



QUARTERLY INVESTMENT REPORT

DECEMBER 31, 2001

**City of Houston, Texas
Office of the City Controller
IDMT Division**

**Sylvia R. Garcia
City Controller**

**Judy Gray Johnson
Chief Deputy City Controller**

**Jim Moncur
Director, IDMT**

**Thomas Lane
Portfolio Manager, IDMT**



SYLVIA R. GARCIA

**OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS**

January 15, 2002

To Mayor Brown, City Council Members and
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ending December 31, 2001. This report presents the portfolio composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General, Airport Construction and Tax Exempt pools; a security listing by maturity for the quarters ending December 31, 2001 and September 30, 2001.

I hope you find this data useful and informative.

Respectfully submitted,

Sylvia R. Garcia
City Controller



SYLVIA R. GARCIA

**OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS**

Quarterly Investment Report

We believe the data presented for the quarter ending December 31, 2001, are accurate in all material respects, and are presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Sylvia R. Garcia
City Controller

Judy Gray Johnson
Chief Deputy Controller

James Moncur
Director of Investment/Debt

Thomas Lane
Portfolio Manager, IDMT

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CITY OF HOUSTON
QUARTERLY INVESTMENT REPORT
Executive Summary
For the Quarter Ending December 31, 2001

The accompanying Quarterly Investment Report lists in summary form and in detail the investment positions of the City of Houston operating funds as of December 31, 2001. As of that date, the City had a total of approximately \$2.3 billion invested in various investment pools, each serving a specific purpose as described in the report. The general pool, which includes, among other funds, the City's operating funds, comprises approximately 71% of the total investment portfolio. All investments are governed by state law and city policy, which dictates the following investment objectives, in order of priority:

1. Safety
2. Liquidity
3. Return on Investments
4. Legal Requirements

Approximately 66% of the City's investments are currently invested in agency securities, such as Fannie Mae, Freddie Mac, and the Federal Home Loan Bank. The remaining amounts are invested in a variety of instruments, including United States Treasury obligations, municipal securities, high-grade commercial paper, repurchase agreements, and money market accounts. The securities contained in the city's investment portfolios generally have an AAA or equivalent long-term rating and at least an A-1, P-1 short-term rating by the major bond rating companies, indicating a portfolio of the highest quality and lowest credit risk.

The weighted average maturity of the City's investments has historically ranged from about 1 year to about 2 years. Its average maturity is currently slightly over 1.9 years. From an operating standpoint, approximately one-half of the funds invested are designated to be spent on capital projects such as roads and bridges, the water and sewer system, the airport system and the convention center and hotel. Investment maturities are arranged to coincide with needed expenditures for these capital projects. In addition investment maturities are arranged to meet short-term obligations, such as payroll and debt service payments.

For the quarter ended December 31, 2001, the general pool yielded an average of 4.652% based on the amortized cost of the portfolio.

**Investment Portfolio Summary
Activity For Quarter Ending
December 31, 2001**

General Pool (960)

	<u>12/31/2001</u>	<u>9/30/2001</u>	<u>Last Quarter Net Change</u>	<u>12/31/2000</u>	<u>Last Year Net Change</u>
Book Value	1,658,624,367	1,785,344,122	-126,719,755	1,757,554,536	-98,930,169
Market Value	1,685,295,740	1,826,074,467	-140,778,728	1,768,574,068	-83,278,328
Market/Book Ratio	1.016	1.023	-0.007	1.006	0.010
Accrued Interest	13,809,710	23,446,920	-9,637,209	21,173,395	-7,363,685

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional ladder maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

Note - During August 2001, the Trustee Pool was merged into the General Pool. The water and sewer debt issues to which the Trustee Pool related have been paid off, eliminating the purpose for which the Trustee Pool was established.

Airport Construction Pool (968)

	<u>12/31/2001</u>	<u>9/30/2001</u>	<u>Last Quarter Net Change</u>	<u>12/31/2000</u>	<u>Last Year Net Change</u>
Book Value	176,713,975	187,465,590	-10,751,615	246,471,614	-69,757,639
Market Value	176,946,403	188,129,793	-11,183,391	245,835,348	-68,888,945
Market/Book Ratio	1.001	1.004	-0.002	0.997	0.004
Accrued Interest	646,677	1,079,171	-432,494	2,318,550	-1,671,873

The Airport Construction Pool consists of proceeds from the Aviation 1998 A & B bond issue which provided net funds of \$550 million for Airport System improvements. These funds are subject to arbitrage regulations of the 1986 Tax Reform Act. A separate investment pool was created for this bond issue to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements.

Tax Exempt Pool (971)

	<u>12/31/2001</u>	<u>9/30/2001</u>	<u>Last Quarter Net Change</u>	<u>12/31/2000</u>	<u>Last Year Net Change</u>
Book Value	19,784,267	21,031,606	-1,247,339	32,983,361	-13,199,094
Market Value	19,817,740	21,046,647	-1,228,906	33,000,799	-13,183,059
Market/Book Ratio	1.002	1.001	0.001	1.001	0.001
Accrued Interest	50,931	77,740	-26,809	471,634	-420,703

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

**Investment Portfolio Summary
Activity For Quarter Ending
December 31, 2001**

Housing Department Section 108 Pool (974)

	<u>12/31/2001</u>	<u>9/30/2001</u>	<u>Last Quarter Net Change</u>	<u>12/31/2000</u>	<u>Last Year Net Change</u>
Book Value	3,297,644	3,539,079	-241,435	1,297,097	2,000,547
Market Value	3,297,969	3,541,344	-243,375	1,296,750	2,001,219
Market/Book Ratio	1.000	1.001	-0.001	1.000	0
Accrued Interest	0	0	0	0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

Uptown Development Authority Affordable Housing Pool (970)

	<u>12/31/2001</u>	<u>9/30/2001</u>	<u>Last Quarter Net Change</u>	<u>12/31/2000</u>	<u>Last Year Net Change</u>
Book Value	3,830,167	3,807,426	22,741	0	3,830,167
Market Value	3,830,167	3,807,426	22,741	0	3,830,167
Market/Book Ratio	1.000	1.000	0.000	0.000	1.000
Accrued Interest	6,579	9,893	-3,314	0	6,579

The Uptown Development Authority issued Tax Increment Revenue Bonds which included a portion that was transferred to the City of Houston Housing Department for use in City affordable housing projects.

**Investment Portfolio Summary
Activity For Quarter Ending
December 31, 2001**

George R. Brown Project Funds Pool (977)

	<u>12/31/2001</u>	<u>9/30/2001</u>	<u>Last Quarter Net Change</u>	<u>12/31/2000</u>	<u>Last Year Net Change</u>
Book Value	149,774,252	154,903,838	-5,129,585	0	149,774,252
Market Value	151,837,629	157,240,880	-5,403,251	0	151,837,629
Market/Book Ratio	1.014	1.015	-0.001	0	1.014
Accrued Interest	2,336,560	1,617,658	718,902	0	2,336,560

The George R. Brown Project Funds Pool consists of \$165 million of proceeds from the 2001 Series A,B & C Hotel Occupancy Tax and Special Revenue Bond Issues related to the expansion of the convention center. A separate investment pool was created for this part of the bond issues to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements under the Tax Reform Act of 1986.

Convention Center Hotel Project Funds Pool (978)

	<u>12/31/2001</u>	<u>9/30/2001</u>	<u>Last Quarter Net Change</u>	<u>12/31/2000</u>	<u>Last Year Net Change</u>
Book Value	267,654,851	286,446,285	-18,791,434	0	267,654,851
Market Value	267,654,851	286,446,285	-18,791,434	0	267,654,851
Market/Book Ratio	1.000	1.000	0.000	0.000	1.000
Accrued Interest	4,279,933	1,126,110	3,153,824	0	4,279,933

The Convention Center Hotel Project Funds Pool consists of \$287 million of proceeds from the 2001 Series A,B & C Hotel Occupancy Tax and Special Revenue Bond Issues related to the construction of the convention center hotel adjacent to the George R. Brown Convention Center. A separate investment pool was created for this part of the bond issues to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements under the Tax Reform Act of 1986.

Convention Center and Hotel Reserve Funds Pool (979)

	<u>12/31/2001</u>	<u>9/30/2001</u>	<u>Last Quarter Net Change</u>	<u>12/31/2000</u>	<u>Last Year Net Change</u>
Book Value	21,774,454	21,774,454	0	0	21,774,454
Market Value	21,774,454	21,774,454	0	0	21,774,454
Market/Book Ratio	1.000	1.000	0.000	0.000	1.000
Accrued Interest	416,182	109,163	307,020	0	416,182

The Convention Center and Hotel Reserve Funds Pool consists of \$22 million of proceeds from the 2001 Series A,B & C Hotel Occupancy Tax and Special Revenue Bond Issues designated as reserve funds. A separate investment pool was created for this part of the bond issues to facilitate effective management of the funds and compliance with arbitrage requirements under the Tax Reform Act of 1986.

Investment Portfolio Composition Combined Pools Percentages by Market Sector

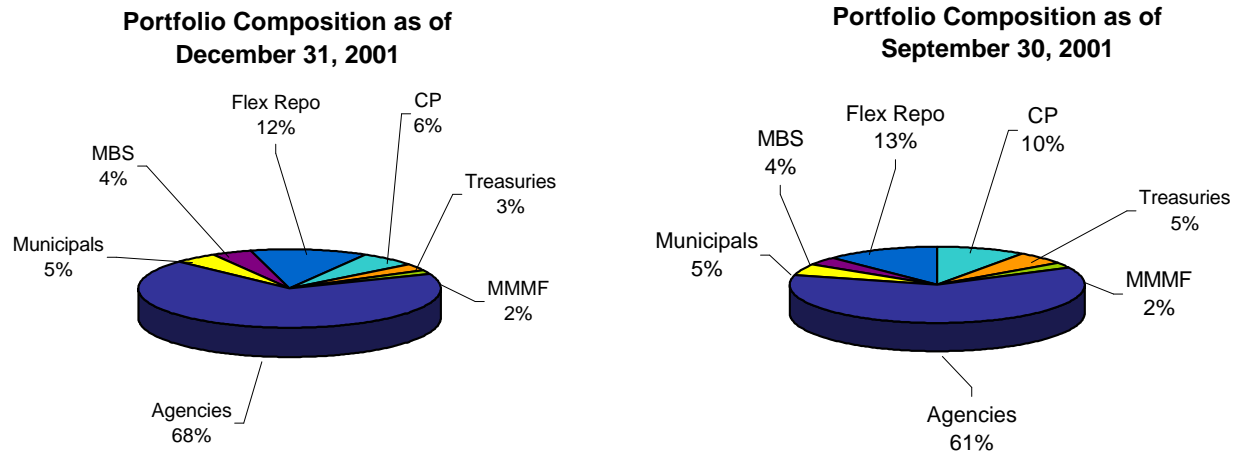


FIGURE 1

Source: City of Houston Controller's Office

General Pool For the quarter ending December 31, 2001 the 3-month average yield was 4.652%. The market value was \$1.685 billion, versus a book value of \$1.659 billion. The Weighted Average Maturity (WAM) was 651 days.

Airport Construction Pool For the quarter ending December 31, 2001, the 3-month average yield was 3.011%. The market value was \$176.9 million, versus book value of \$176.7 million. The WAM was 149 days.

Tax Exempt Pool For the quarter ending December 31, 2001, the 3-month average yield was 2.200%. The market value was \$19.82 million, versus a book value of \$19.78 million. The WAM was 48 days.

Housing Department Section 108 Pool For the quarter ending December 31, 2001, the 3-month average yield was 2.267%. The market value was \$3.298 million, book value was \$3.298 million. The WAM was 16 days.

Uptown Development Authority Affordable Housing Pool For the quarter ended December 31, 2001, the 3-month average yield was 2.016%. The market value and book value are both \$3.8 million. The WAM was 1 day.

George R. Brown Project Funds Pool For the quarter ended December 31, 2001, the pool 3-month average yield was 4.222%. The Market Value was \$151.8 million and the book value was \$149.8 million. The WAM was 260 days.

Convention Center Hotel Projects Funds Pool For the quarter ended December 31, 2001, the 3-month average yield was 4.70%. The market value and the book value were \$267.7 million. The WAM was 822 days.

Convention Center and Hotel Reserve Funds Pool For the quarter ended December 31, 2001, the 3-month average yield was 5.64%. The market value and the book value were \$21.7 million and the WAM was 3,531 days.

Investment Portfolio Composition General Pool 960 Percentages by Market Sector

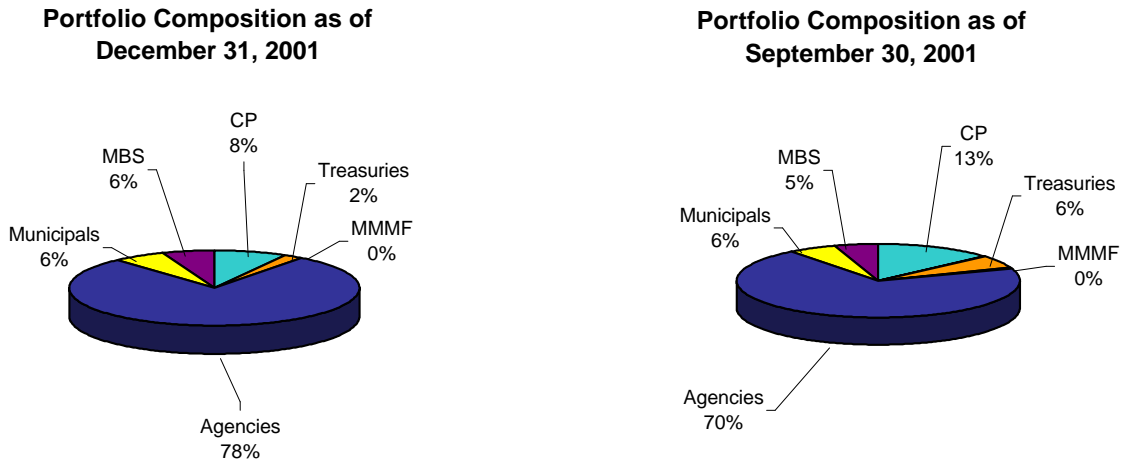


FIGURE 2
Source: City of Houston Controller's Office

Investment Policy Limitations

Overnight Investment Account (O/N)	<15%
Money Market Mutual Funds (MMMF)	<15%
Repurchase Agreements (Repo)	<15%
Commercial Paper/Banker Acceptances (CP/BA)	<15%
US Treasury Bills/Notes/Bonds	Unrestricted
US Agencies	<100%
Municipal Bonds	<15%
Mortgage-Backed Securities (MBS)	<15%

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Annual Portfolio Composition General Pool January 2001 through December 2001

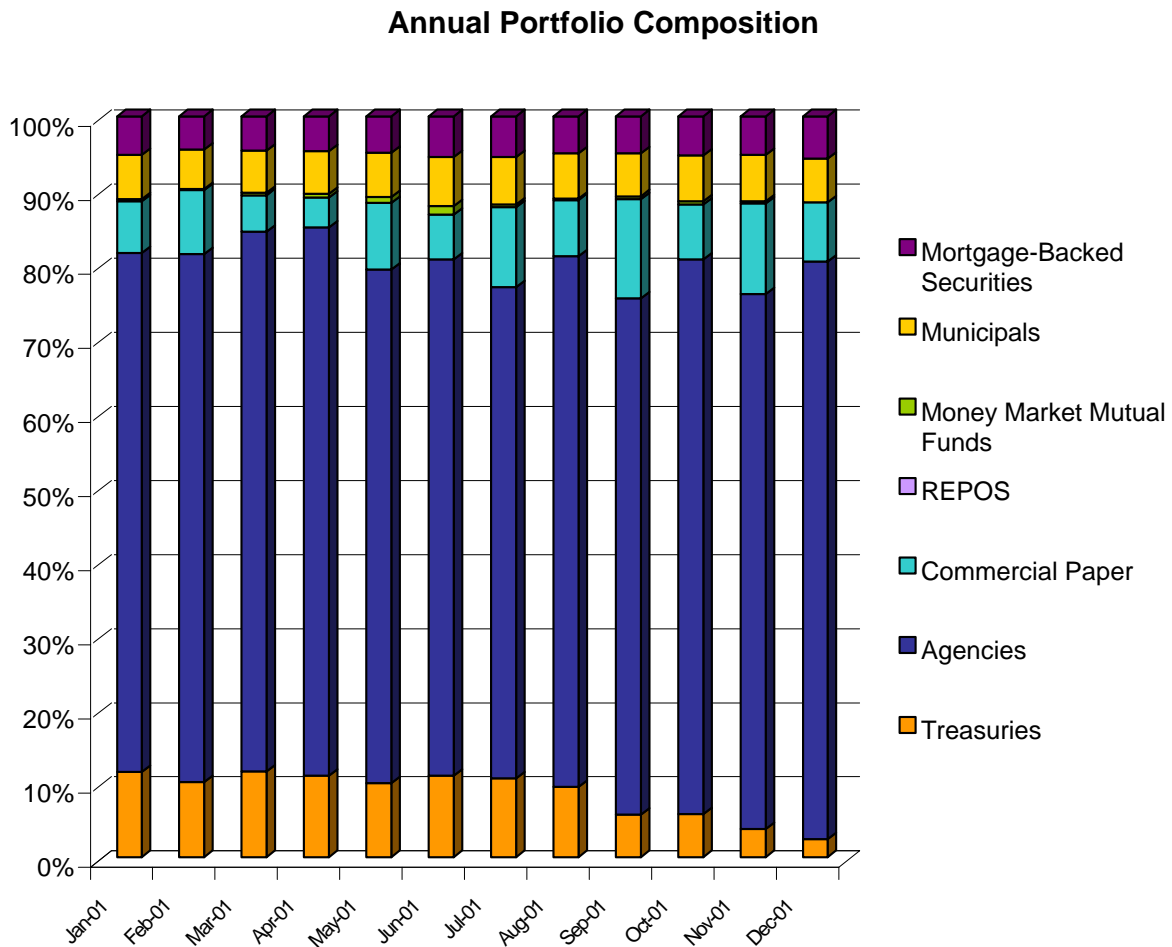
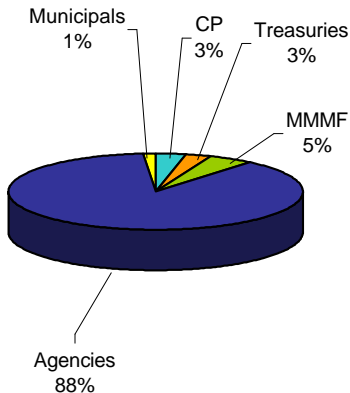


FIGURE 3
Source: City of Houston Controller's Office

Investment Portfolio Composition Aviation Construction Pool Percentages of Market Sector

**Portfolio Composition as of
December 31, 2001**



**Portfolio Composition as of
September 30, 2001**

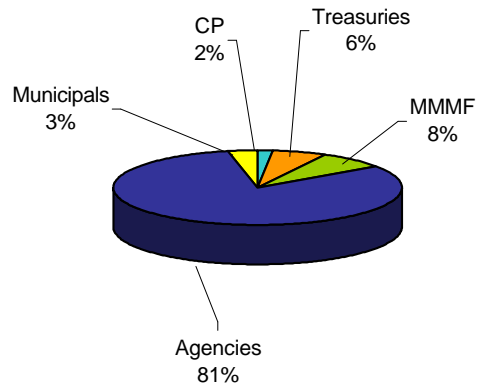


FIGURE 4

Source: City of Houston Controller's Office

Investment Policy Limitations

Overnight Investment Account (O/N)	<15%
Money Market Mutual Funds (MMMF)	<15%
Repurchase Agreements (Repo)	<15%
Commercial Paper/Banker Acceptances (CP/BA)	<15%
US Treasury Bills/Notes/Bonds	Unrestricted
US Agencies	<100%
Municipal Bonds	<15%

The portfolio composition graph for the Aviation Construction Pool (Figure 4) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Investment Portfolio Composition **Tax Exempt Pool** **Percentages by Market Sector**

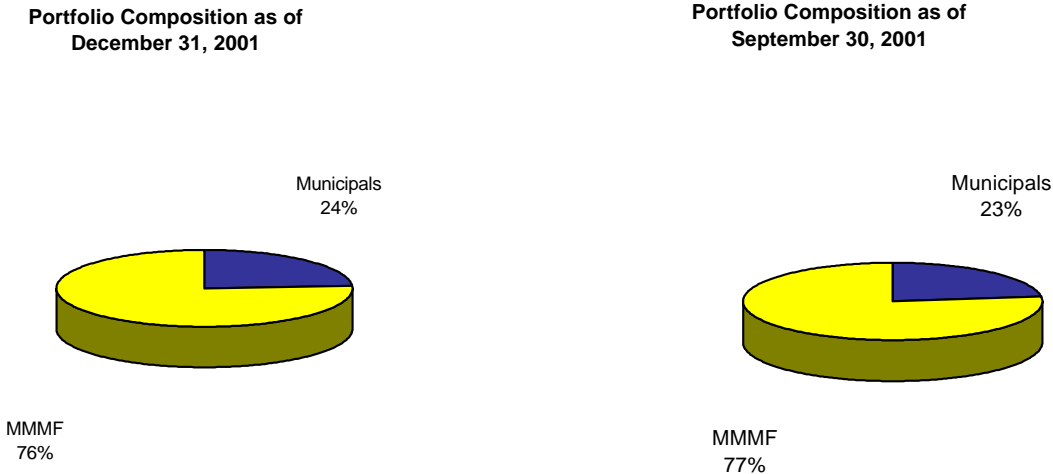


FIGURE 5
Source: City of Houston Controller's Office

*Fidelity Institutional Tax Exempt Money Market Fund #56

Investment Policy Limitations	
Money Market Mutual Funds (MMMF)	<u>Maximum Level</u> 100%
Municipal Notes and Bonds	100%

The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Appendix I

Investments by Sector and Maturity as of December 31, 2001

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Treasury Notes											
T-NOTE 6.50 2/28/02	6.500	\$20,000,000.00	02/28/02		0.162	02/28/01	\$441,712.71	\$20,060,332.71	4.537	-	\$20,150,000.00
T-NOTE	6.625	\$10,000,000.00	03/31/02		0.246	06/30/99	\$169,265.11	\$10,024,292.65	5.532	-	\$10,118,750.00
SLGS/WATER	10.015	\$762,200.00	12/01/02		0.893	06/30/99	\$6,501.00	\$762,200.00	10.015	-	\$762,200.00
SLGS/WATER	10.015	\$814,400.00	12/01/03		1.778	06/30/99	\$6,946.23	\$814,400.00	10.015	-	\$814,400.00
SLGS/WATER	10.015	\$859,300.00	12/01/04		2.581	06/30/99	\$7,329.19	\$859,300.00	10.015	-	\$859,300.00
SLGS/WATER	10.015	\$7,763,700.00	12/01/05		3.309	06/30/99	\$66,218.60	\$7,763,700.00	10.015	-	\$7,763,700.00
Subtotal Treasury Notes	7.423	\$40,199,600.00	01/05/03		0.884		\$697,972.84	\$40,284,225.36	6.171		\$40,468,350.00
Commercial Paper											
CITICORP 1.75 1/2/02	1.750	\$50,000,000.00	01/02/02		0.005	12/31/01	-	\$49,997,569.45	1.750	-	\$49,997,569.50
GECC 1.75 1/2/02	1.750	\$47,000,000.00	01/02/02		0.005	12/31/01	-	\$46,997,715.28	1.750	-	\$46,997,715.33
AGFC 1.75 3/19/2002	1.750	\$35,000,000.00	03/19/02		0.214	12/11/01	-	\$34,868,993.06	1.758	-	\$34,868,992.90
Subtotal Commercial Paper	1.750	\$132,000,000.00	01/22/02		0.060			\$131,864,277.79	1.752		\$131,864,277.73
Agency Discount Notes											
FHDN 1.74 5/16/02	1.740	\$40,000,000.00	05/16/02		0.372	12/31/01	-	\$39,739,000.00	1.752	-	\$39,740,000.00
FHDN 1.73 05/31/02	1.730	\$11,395,000.00	05/31/02		0.413	12/31/01	-	\$11,312,861.04	1.743	-	\$11,312,956.00
FNDN 1.81 6/20/02	1.810	\$70,000,000.00	06/20/02		0.468	12/26/01	-	\$69,401,694.45	1.826	-	\$69,412,000.00
FMCDN 1.81 6/20/02	0.000	\$34,685,000.00	06/20/02		0.468	12/31/01	-	\$34,388,539.59	1.826	-	\$34,393,646.00
FMCDN 3.375 06/28/02	3.375	\$25,000,000.00	06/28/02		0.490	08/13/01	-	\$24,582,812.50	3.479	-	\$24,780,000.00
FMCDN 2.02 06/28/02	2.020	\$20,000,000.00	06/28/02		0.490	11/26/01	-	\$19,800,244.44	2.045	-	\$19,824,000.00
Subtotal Agency Discount Notes	2.048	\$201,080,000.00	06/13/02		0.451			\$199,225,152.02	2.032		\$199,462,602.00
Certificates of Deposit											
Southwestern Nat. Bk.	6.510	\$93,967.60	05/11/02		0.359	05/11/00	\$3,993.23	\$93,967.60	6.510	-	\$93,967.60
Asian Am. Nat. Bk.	6.510	\$93,967.60	05/11/02		0.359	05/11/00	\$3,993.23	\$93,967.60	6.510	-	\$93,967.60
Riverway Bk.	6.510	\$93,967.60	05/11/02		0.359	05/11/00	\$3,993.23	\$93,967.60	6.510	-	\$93,967.60
MetroBank	6.510	\$93,967.60	05/11/02		0.359	05/11/00	\$3,993.23	\$93,967.60	6.510	-	\$93,967.60
Unity Nat. Bk.	6.510	\$93,967.60	05/11/02		0.359	05/11/00	\$3,993.23	\$93,967.60	6.510	-	\$93,967.60
Subtotal Certificates of Deposit	6.510	\$469,838.00	05/11/02		0.359		\$19,966.15	\$469,838.00	6.510		\$469,838.00
Mortgaged Backed Securities											
Fannie 15-s FN3134 7.00	7.000	\$1,840,350.42	03/01/12		4.580	06/30/99	\$10,735.38	\$1,868,002.58	6.522	-	\$1,915,468.21
Freddie Gold 15 FGE004 7.00	7.000	\$2,003,516.56	04/01/12		4.579	06/30/99	\$11,687.18	\$2,031,138.59	6.590	-	\$2,083,825.69
Fannie 15-s FN3134 7.00	7.000	\$3,038,394.13	04/01/12		4.589	06/30/99	\$17,723.97	\$3,046,267.08	6.847	-	\$3,162,412.17
Fannie 15s FN313481 7.00	7.000	\$1,194,718.13	04/01/12		4.578	10/19/99	\$6,969.19	\$1,191,208.54	6.989	-	\$1,243,482.89
Fannie 15-s FN3135 7.00	7.000	\$2,520,638.38	05/01/12		4.645	06/30/99	\$14,703.72	\$2,558,408.30	6.531	-	\$2,623,523.19
Fannie 15-s FN3136 6.50	6.500	\$1,794,147.76	07/01/12		4.738	06/30/99	\$9,718.30	\$1,807,347.47	6.237	-	\$1,836,550.70
Freddie Gold FGG10697 7.00	7.000	\$1,064,639.70	07/01/12		4.674	06/30/99	\$6,210.40	\$1,079,249.67	6.602	-	\$1,107,314.80

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Mortgaged Backed Securities											
Freddie Gold FGG10690 7.00	7.000	\$3,491,542.00	07/01/12		4.635	08/21/00	\$20,367.33	\$3,470,447.35	7.090	-	\$3,631,497.25
Freddie Gold FGE00510 7.00	7.000	\$2,607,545.25	10/01/12		4.735	09/19/00	\$15,210.68	\$2,598,686.65	7.026	-	\$2,712,066.30
Freddie Gold FGE00527 6.50	6.500	\$1,415,180.10	01/01/13		4.903	06/30/99	\$7,665.56	\$1,427,368.82	6.249	-	\$1,450,168.97
Fannie 15-s FN2514 6.50	6.500	\$1,746,706.13	01/01/13		4.917	06/30/99	\$9,461.33	\$1,747,479.37	6.415	-	\$1,787,988.52
Ginnie 15s GN780762 6.50	6.500	\$3,768,102.37	04/15/13		4.986	08/30/00	\$20,410.55	\$3,710,844.40	6.787	-	\$3,879,852.41
Fannie 15-s FN3232 6.00	6.000	\$1,534,859.85	08/01/13		5.185	06/30/99	\$7,674.30	\$1,529,684.53	6.011	-	\$1,549,849.82
Fannie 15-s FN3232 6.00	6.000	\$1,875,031.92	09/01/13		5.215	06/30/99	\$9,375.16	\$1,867,214.38	6.029	-	\$1,892,304.79
Fannie 15-s FN3232 6.00	6.000	\$2,656,295.21	09/01/13		5.215	06/30/99	\$13,281.48	\$2,644,920.73	6.032	-	\$2,680,765.12
Ginnie I 15-s GN7808 6.50	6.500	\$2,022,198.96	09/15/13		5.168	06/30/99	\$10,953.58	\$2,013,199.64	6.559	-	\$2,079,584.04
Fannie 15-s FN3236 6.50	6.500	\$1,810,683.68	02/01/14		5.310	06/30/99	\$9,807.87	\$1,798,786.22	6.574	-	\$1,853,477.42
Fannie 15-s FN3237 6.50	6.500	\$1,812,762.32	03/01/14		5.356	06/30/99	\$9,819.13	\$1,812,762.32	6.430	-	\$1,855,605.75
Ginnie I 15-s GN7809 6.00	6.000	\$3,655,058.65	03/15/14		5.424	06/30/99	\$18,275.29	\$3,648,325.45	6.003	-	\$3,709,642.86
Freddie Gold FGE00659 6.00	6.000	\$2,314,251.20	04/01/14		5.407	01/23/01	\$11,571.26	\$2,305,558.17	6.033	-	\$2,338,657.20
Fannie 15s FN498112 6.00	6.000	\$2,228,646.11	08/01/14		5.562	05/17/01	\$11,143.23	\$2,217,979.80	6.020	-	\$2,245,786.72
Ginnie 15s GN781127 7.00	7.000	\$3,721,955.91	01/15/15		5.591	08/30/00	\$21,711.41	\$3,697,748.63	7.079	-	\$3,872,041.61
Fannie 15s FN535208 7.00	7.000	\$4,990,235.55	03/01/15		5.642	11/16/00	\$29,109.71	\$4,968,798.58	7.003	-	\$5,171,430.86
Freddie Gold FGG11009 7.00	7.000	\$3,476,757.91	04/01/15		5.636	09/19/00	\$20,281.09	\$3,458,256.50	7.056	-	\$3,602,529.38
Fannie 15s FN556196 6.00	6.000	\$4,400,581.56	07/01/15		5.902	05/17/01	\$22,002.91	\$4,380,026.06	6.016	-	\$4,434,426.62
Freddie Gold FGE81032 7.00	7.000	\$3,089,836.50	08/01/15		5.739	08/21/00	\$18,024.05	\$3,059,152.82	7.141	-	\$3,200,267.41
Freddie Gold FGG11053 7.00	7.000	\$3,945,141.60	10/01/15		5.804	10/19/00	\$23,013.33	\$3,917,818.01	7.082	-	\$4,087,856.82
Fannie 15s FN557389 7.00	7.000	\$4,965,663.75	10/01/15		5.843	11/16/00	\$28,966.37	\$4,942,105.42	7.011	-	\$5,143,320.20
Freddie Gold FGE82284 6.00	6.000	\$4,638,072.28	01/01/16		6.051	02/15/01	\$23,190.36	\$4,614,259.34	6.052	-	\$4,658,943.48
FGE01049 6.00 9/1/16	6.000	\$6,832,158.20	09/01/16		6.364	10/18/01	\$34,160.79	\$6,979,668.61	5.624	-	\$6,862,902.71
FGE01072 6.0 11/01/2016	6.000	\$7,968,405.60	11/01/16		6.393	12/18/01	\$39,842.03	\$8,050,289.64	5.803	-	\$8,004,263.19
Subtotal Mortgaged Backed Securities	6.520	\$94,424,077.69	07/30/14		2.911		\$513,066.94	\$94,443,003.67	6.460		\$96,677,807.10
Agency Notes											
FNMA 5.27 1/2/02	5.270	\$37,495,000.00	01/02/02		0.005	11/15/00	\$982,504.40	\$37,493,784.36	6.510	-	\$37,491,250.50
FNMA	6.230	\$10,000,000.00	03/01/02		0.164	06/30/99	\$207,666.67	\$9,995,259.04	6.550	-	\$10,071,960.00
FHLB	5.250	\$10,470,000.00	04/25/02		0.315	06/30/99	\$100,773.75	\$10,457,155.42	5.678	-	\$10,571,428.13
FHLB 6.75 5/1/02	6.750	\$15,455,000.00	05/01/02		0.331	05/14/01	\$173,868.75	\$15,584,505.88	4.120	-	\$15,691,654.69
FHLB 7.25 5/15/02	7.250	\$11,445,000.00	05/15/02		0.370	11/15/00	\$106,025.21	\$11,479,801.59	6.371	-	\$11,659,593.75
FHLB 7.25 5/15/02	7.250	\$20,000,000.00	05/15/02		0.370	02/07/01	\$185,277.78	\$20,153,258.88	5.070	-	\$20,375,000.00
FHLMC 5.5 5/15/02	5.500	\$10,000,000.00	05/15/02		0.370	10/11/01	\$70,277.78	\$10,115,699.08	2.319	-	\$10,125,000.00
FHLMC	5.500	\$5,160,000.00	05/15/02		0.370	06/30/99	\$36,263.33	\$5,150,519.74	6.050	-	\$5,224,500.00
FHLB 3.72 6/28/02	3.720	\$30,000,000.00	06/28/02		0.490	07/03/01	\$9,300.00	\$30,000,000.00	3.720	-	\$30,234,375.00
FNMA	6.410	\$5,000,000.00	07/08/02		0.504	06/30/99	\$154,018.06	\$5,008,334.31	6.050	-	\$5,117,415.00
FNMA	6.220	\$5,000,000.00	07/15/02		0.524	06/30/99	\$143,405.56	\$5,004,057.56	6.050	-	\$5,115,495.00
FFCB 5.2 7/19/02	5.200	\$20,000,000.00	07/19/02		0.537	02/09/01	\$468,000.00	\$20,012,273.88	5.080	-	\$20,337,500.00
FHLB	6.000	\$5,120,000.00	08/15/02		0.608	07/15/99	\$116,053.33	\$5,119,714.26	6.008	-	\$5,241,600.00
FHLB	6.000	\$10,405,000.00	08/15/02		0.608	07/16/99	\$235,846.67	\$10,404,819.81	6.001	-	\$10,652,118.75
FNMA 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		0.606	08/07/00	\$127,500.00	\$4,999,646.95	6.761	-	\$5,142,187.50

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Agency Notes											
FHLMC 6.625 8/15/02	6.625	\$10,000,000.00	08/15/02		0.606	08/14/00	\$250,277.78	\$9,997,814.19	6.663	-	\$10,275,000.00
FFCB 6.75 9/3/02	6.750	\$20,000,000.00	09/03/02		0.656	02/09/01	\$450,000.00	\$20,209,301.25	5.108	-	\$20,612,500.00
FNMA	6.060	\$15,000,000.00	10/08/02		0.755	06/30/99	\$209,575.00	\$14,996,623.80	6.089	-	\$15,409,425.00
FHLMC 6.25 10/15/02	6.250	\$16,000,000.00	10/15/02		0.774	05/08/01	\$211,111.11	\$16,216,367.77	4.450	-	\$16,505,000.00
FHLMC 6.25 10/15/02	6.250	\$20,000,000.00	10/15/02		0.774	10/02/01	\$263,888.89	\$20,569,140.75	2.560	-	\$20,631,250.00
FNMA 6.10 10/21/02	6.100	\$5,000,000.00	10/21/02		0.791	06/30/99	\$59,305.56	\$5,000,000.00	6.100	-	\$5,140,805.00
FHLB	5.975	\$10,000,000.00	11/06/02		0.833	06/30/99	\$91,284.72	\$9,997,349.55	6.007	-	\$10,315,625.00
FNMA	5.890	\$15,000,000.00	11/06/02		0.833	06/30/99	\$134,979.17	\$14,961,736.68	6.226	-	\$15,404,250.00
FHLB 6.25 11/15/02	6.250	\$15,000,000.00	11/15/02		0.857	11/15/00	\$119,791.67	\$14,987,780.95	6.351	-	\$15,520,312.50
FHLB 6.375 11/15/02	6.375	\$20,000,000.00	11/15/02		0.857	06/08/01	\$162,916.67	\$20,354,202.61	4.252	-	\$20,712,500.00
FHLB 6.375 11/15/02	6.375	\$20,000,000.00	11/15/02		0.857	10/02/01	\$162,916.67	\$20,640,198.53	2.616	-	\$20,712,500.00
FHLB	5.905	\$10,000,000.00	12/23/02		0.963	07/06/99	\$13,122.22	\$9,975,282.49	6.190	-	\$10,350,000.00
FHLB	5.610	\$10,000,000.00	01/21/03		1.015	06/30/99	\$249,333.33	\$9,988,968.15	5.726	-	\$10,337,500.00
FHLB 7.0 2/14/2003	7.000	\$10,000,000.00	02/14/03		1.069	02/15/00	\$264,444.44	\$9,996,867.67	7.030	-	\$10,503,125.00
FHLB 7.0 2/14/03	7.000	\$5,000,000.00	02/14/03		1.070	11/15/00	\$132,222.22	\$5,029,452.56	6.420	-	\$5,251,562.50
FHLB 5.0 2/14/03	5.000	\$20,000,000.00	02/14/03		1.083	05/14/01	\$377,777.78	\$20,083,841.79	4.601	-	\$20,568,750.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.321	11/15/00	\$138,958.33	\$15,166,461.16	6.361	-	\$15,914,062.50
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.321	05/17/01	\$138,958.33	\$15,515,564.08	4.590	-	\$15,914,062.50
FHLB 4.50 5/15/03	4.500	\$30,000,000.00	05/15/03		1.340	09/25/01	\$172,500.00	\$30,553,915.07	3.105	-	\$30,721,875.00
FNMA	6.125	\$10,000,000.00	05/19/03	05/19/00	1.339	06/30/99	\$71,458.33	\$9,996,607.13	6.151	6.152	\$10,371,670.00
FHLB 5.79 5/27/03	5.790	\$5,100,000.00	05/27/03		1.364	10/13/99	\$27,888.50	\$5,056,226.01	6.485	-	\$5,313,562.50
FHLB 5.865 06/02/03	5.865	\$20,640,000.00	06/02/03		1.378	09/06/01	\$97,515.40	\$21,148,465.75	4.044	-	\$21,530,100.00
FHLB 5.815 6/4/03	5.815	\$16,525,000.00	06/04/03		1.383	06/29/01	\$72,069.66	\$16,809,422.66	4.534	-	\$17,227,312.50
FHLMC 4.50 6/15/03	4.500	\$20,000,000.00	06/15/03		1.423	07/02/01	\$40,000.00	\$19,980,375.89	4.570	-	\$20,500,000.00
FHLMC 4.50 6/15/03	4.500	\$25,000,000.00	06/15/03		1.423	10/10/01	\$50,000.00	\$25,599,168.02	2.798	-	\$25,625,000.00
FFCB 4.25 7/1/03	4.250	\$20,000,000.00	07/01/03		1.939	07/02/01	\$422,638.89	\$19,986,069.14	4.299	-	\$20,412,500.00
FHLB 4.50 7/7/03	4.500	\$20,000,000.00	07/07/03		1.452	12/06/01	\$437,500.00	\$20,418,297.58	3.073	-	\$20,481,250.00
FHLB 6.875 8/15/03	6.875	\$5,000,000.00	08/15/03		1.525	08/08/00	\$129,861.11	\$5,002,299.09	6.842	-	\$5,306,250.00
FHLB 6.125 8/15/03	6.125	\$18,000,000.00	08/15/03		1.536	03/02/01	\$416,500.00	\$18,316,217.72	4.957	-	\$18,888,750.00
FNMA 5.91 8/25/03	5.910	\$10,000,000.00	08/25/03		1.565	08/25/00	\$206,850.00	\$9,873,652.81	6.771	-	\$10,481,250.00
FHLB 5.627 9/2/03	5.627	\$10,000,000.00	09/02/03		1.588	08/16/00	\$186,003.61	\$9,814,616.44	6.877	-	\$10,418,750.00
FNMA 4.75 11/14/03	4.750	\$5,000,000.00	11/14/03		1.800	11/15/00	\$30,347.22	\$4,864,605.25	6.365	-	\$5,148,437.50
FHLB 6.375 11/14/03	6.375	\$20,000,000.00	11/14/03		1.780	02/07/01	\$162,916.67	\$20,361,063.12	5.320	-	\$21,131,250.00
FHLB 3.125 11/14/2003	3.125	\$50,000,000.00	11/14/03		1.830	12/04/01	\$121,527.78	\$49,934,201.41	3.198	-	\$49,906,250.00
FHLMC 6.375 11/15/03	6.375	\$20,000,000.00	11/15/03		1.783	06/08/01	\$162,916.67	\$20,576,789.65	4.722	-	\$21,162,500.00
FHLMC 6.375 11/15/03	6.375	\$20,000,000.00	11/15/03		1.785	10/10/01	\$162,916.67	\$21,191,741.30	3.059	-	\$21,162,500.00
FHLMC 6.375 11/15/03	6.375	\$25,000,000.00	11/15/03		1.784	10/12/01	\$203,645.83	\$26,421,481.71	3.205	-	\$26,453,125.00
FHLMC 2.65 11/20/03 nc9/20/02	2.650	\$30,000,000.00	11/20/03	09/20/02	1.847	11/20/01	\$90,541.67	\$29,979,800.58	2.690	2.748	\$29,594,280.00
FHLB 2.72 11/28/03 nc5/28/02 1x	2.720	\$30,000,000.00	11/28/03	05/28/02	1.868	11/28/01	\$74,800.00	\$29,979,061.63	2.764	2.894	\$30,675,000.00
FNMA 5.91 3/19/04 1X CALL 3/01	5.910	\$10,000,000.00	03/19/04	03/19/04	2.075	08/02/00	\$167,450.00	\$9,762,173.61	7.145	7.144	\$10,490,360.00
FNMA 5.78 05/05/04 1X 5/02	5.780	\$20,000,000.00	05/05/04	05/05/02	2.209	08/13/01	\$179,822.22	\$20,134,200.75	5.206	3.755	\$20,235,040.00
FNMA 5.625 5/14/04	5.625	\$3,000,000.00	05/14/04		2.235	11/15/00	\$21,562.50	\$2,949,541.34	6.429	-	\$3,147,187.50
FHLB 4.875 5/14/04	4.875	\$30,000,000.00	05/14/04		2.253	05/23/01	\$186,875.00	\$29,862,650.24	5.086	-	\$30,862,500.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Agency Notes											
FHLMC 5.0 5/15/04	5.000	\$20,000,000.00	05/15/04		2.253	05/17/01	\$127,777.78	\$19,998,640.05	5.003	-	\$20,650,000.00
FHLB 6.45 6/17/04	6.450	\$15,000,000.00	06/17/04		2.313	07/03/01	\$37,625.00	\$15,564,243.34	4.789	-	\$15,984,375.00
FHLB 4.75 6/28/04	4.750	\$20,000,000.00	06/28/04		2.380	12/06/01	\$7,916.67	\$20,445,264.17	3.802	-	\$20,525,000.00
FHLB 6.47 6/30/04	6.470	\$15,000,000.00	06/30/04		2.351	07/03/01	\$2,695.83	\$15,579,230.97	4.789	-	\$15,993,750.00
SLMA 5.00 6/30/04	5.000	\$10,000,000.00	06/30/04		2.384	10/11/01	\$1,388.89	\$10,346,326.79	3.530	-	\$10,312,500.00
FHLB 6.50 11/15/04	6.500	\$14,390,000.00	11/15/04		2.650	02/08/01	\$119,516.94	\$14,797,984.84	5.393	-	\$15,401,796.88
FHLB 6.50 11/15/04	6.500	\$3,950,000.00	11/15/04		2.650	02/08/01	\$32,806.94	\$4,060,448.48	5.408	-	\$4,227,734.38
FHLB 7.125 02/15/05	7.125	\$5,000,000.00	02/15/05		2.782	04/13/00	\$134,583.33	\$5,020,994.64	6.961	-	\$5,445,312.50
FHLB 4.00 4/25/05 1x 4/02	4.000	\$20,000,000.00	04/25/05	04/25/02	3.117	10/25/01	\$146,666.67	\$19,987,472.52	4.031	4.204	\$19,856,250.00
FFCB 6.50 11/22/05	6.500	\$20,000,000.00	11/22/05		3.486	01/19/01	\$140,833.33	\$20,652,229.34	5.531	-	\$21,318,750.00
FFCB 6.50 11/22/05	6.500	\$15,000,000.00	11/22/05		3.486	02/23/01	\$105,625.00	\$15,480,968.06	5.549	-	\$15,989,062.50
Subtotal Agency Notes	5.466	\$1,083,155,000.00	06/27/03		1.398		\$11,301,189.29	\$1,095,172,231.84	4.664		\$1,116,080,539.58
Municipal Bonds											
NYSPWR	6.240	\$1,650,000.00	02/15/02		0.126	06/30/99	\$38,896.00	\$1,649,976.43	6.249	-	\$1,655,214.00
CHIGEN	6.250	\$2,615,000.00	06/01/02		0.416	06/30/99	\$13,619.79	\$2,621,623.84	5.575	-	\$2,645,124.80
LOSFAC	8.300	\$5,000,000.00	06/30/02		0.496	07/14/99	\$1,152.78	\$5,045,182.99	6.260	-	\$5,122,200.00
LOSFAC	8.300	\$3,000,000.00	06/30/02		0.496	06/30/99	\$691.67	\$3,036,834.18	5.560	-	\$3,070,980.00
WILSCD	6.850	\$2,990,000.00	11/01/02		0.817	08/04/99	\$34,135.83	\$3,002,088.79	6.300	-	\$3,067,949.30
DALLAS AIR	6.100	\$3,470,000.00	11/01/02		0.819	06/30/99	\$35,278.33	\$3,469,166.16	6.129	-	\$3,538,116.10
ORLEDU 6.25 2/1/03	6.250	\$2,000,000.00	02/01/03		1.039	01/12/01	\$52,083.33	\$2,015,132.50	5.500	-	\$2,048,860.00
PHIDEV	5.440	\$7,660,000.00	04/15/03		1.250	06/30/99	\$87,970.84	\$7,660,000.00	5.440	-	\$7,806,306.00
FARUTL	6.150	\$2,905,000.00	05/15/03		1.328	08/20/99	\$22,828.46	\$2,886,848.20	6.670	-	\$2,990,581.30
CHIGEN 6.375 6/01/03	6.375	\$3,000,000.00	06/01/03		1.371	03/23/00	\$15,937.50	\$2,970,913.51	7.150	-	\$3,104,010.00
SAC 6.6 8/15/03	6.600	\$3,900,000.00	08/15/03		1.528	09/13/99	\$97,240.00	\$3,897,134.94	6.650	-	\$4,064,073.00
SDGFAC 6.38 8/15/3	6.380	\$2,750,000.00	08/15/03		1.530	05/04/00	\$66,281.11	\$2,706,329.90	7.500	-	\$2,859,835.00
HARRIS COUN	6.690	\$2,200,000.00	08/15/03		1.528	06/30/99	\$55,601.33	\$2,230,771.44	5.705	-	\$2,291,410.00
PITDEV 8.50 9/1/03	8.500	\$1,000,000.00	09/01/03		1.549	07/26/00	\$28,333.33	\$1,019,314.23	7.180	-	\$1,070,010.00
ENEPWR 6.26 9/1/03	6.260	\$3,000,000.00	09/01/03		1.578	03/02/01	\$62,600.00	\$3,043,592.20	5.315	-	\$3,109,500.00
AMRGEN 6.71 11/15/03	6.710	\$2,970,000.00	11/15/03		1.780	10/17/01	\$25,464.45	\$3,144,254.09	3.430	-	\$3,108,699.00
DENAPT 6.75 1/1/04	6.750	\$2,090,000.00	01/01/04		2.342	09/23/99	\$70,537.50	\$2,088,788.07	6.780	-	\$2,180,643.30
AUS 6.95 03/01/04	6.950	\$2,000,000.00	03/01/04		2.006	12/18/01	\$46,333.33	\$2,039,048.01	5.968	-	\$2,028,700.00
PHIDEV 5.49 4/15/04	5.490	\$3,850,000.00	04/15/04		2.155	05/17/00	\$44,621.50	\$3,671,962.70	7.878	-	\$3,956,683.50
MOSDEV 8.4 6/1/04	8.400	\$1,000,000.00	06/01/04		2.231	05/01/01	\$7,000.00	\$1,073,706.07	5.060	-	\$1,095,190.00
CHEUTL 6.96 6/1/04	6.960	\$5,000,000.00	06/01/04		2.258	05/16/01	\$29,000.00	\$5,179,176.10	5.330	-	\$5,277,500.00
LOSFAC 6.73 6/30/04	6.730	\$2,000,000.00	06/30/04		2.344	01/18/01	\$373.89	\$2,036,932.08	5.900	-	\$2,120,820.00
MASPWR 8.85 07/01/04	3.850	\$4,085,000.00	07/01/04		2.966	11/08/01	\$23,590.88	\$4,110,916.66	3.580	-	\$4,030,138.45
HAMSCD 7.27 8/1/04	7.270	\$1,550,000.00	08/01/04		2.332	06/07/00	\$46,952.08	\$1,545,449.23	7.400	-	\$1,654,113.50
BIRMED 7.0 8/15/04	7.000	\$2,000,000.00	08/15/04		2.380	10/19/00	\$52,888.89	\$2,003,893.84	6.910	-	\$2,093,900.00
DADTRN 8.75 10/1/04	8.750	\$1,000,000.00	10/01/04		2.461	11/03/00	\$21,875.00	\$1,042,620.78	6.950	-	\$1,106,250.00
NYCGEN 6.9 11/01/04	6.900	\$6,835,000.00	11/01/04		2.593	05/02/00	\$78,602.50	\$6,803,931.90	7.090	-	\$7,257,608.05
CRTGEN 6.80 11/1/04	6.800	\$2,000,000.00	11/01/04		2.597	10/13/00	\$22,666.67	\$1,994,559.25	6.910	-	\$2,131,520.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Municipal Bonds											
COSMED 7 12/01/04	7.000	\$1,920,000.00	12/01/04		2.674	12/08/99	\$11,200.00	\$1,919,853.92	7.003	-	\$2,054,784.00
CHIGEN 6.7 12/1/04	6.700	\$6,000,000.00	12/01/04		2.683	11/01/00	\$33,500.00	\$5,984,571.41	6.812	-	\$6,355,740.00
UNVHGR 7.62	7.620	\$1,000,000.00	01/15/05		2.676	02/17/00	\$35,136.67	\$1,000,000.00	7.620	-	\$1,071,080.00
MSSDEV 7.02 7/1/05	7.020	\$1,000,000.00	07/01/05		3.568	05/02/01	\$35,100.00	\$1,039,527.40	5.730	-	\$1,065,250.00
HARFAC 6 11/15/2005	6.000	\$1,000,000.00	11/15/05		3.497	12/18/01	\$7,666.67	\$1,040,043.53	4.850	-	\$1,034,320.00
SUFMFH 5.9 1/1/06	5.900	\$1,000,000.00	01/01/06	01/01/02	4.103	06/01/01	\$34,416.67	\$1,000,000.00	5.900	5.900	\$1,010,880.00
WIL 6.25 3/1/06	6.250	\$1,160,000.00	03/01/06		3.667	07/12/01	\$24,166.67	\$1,191,493.90	5.500	-	\$1,194,336.00
Subtotal Municipal Bonds	6.572	\$96,600,000.00	11/27/03		1.828		\$1,263,743.67	\$97,165,638.25	6.123		\$100,272,325.30
Money Market Mutual Fund											
CHASE/VISTA MONEY MKT FUND	1.747	\$0.00	01/01/02		0.000	12/01/99	\$13,771.52	\$0.00	5.000	-	\$0.00
Subtotal Money Market Mutual Fund	1.747	\$0.00	01/01/02		0.000		\$13,771.52	\$0.00	5.000		\$0.00
Total Pool 960	4.987	\$1,647,928,515.69	11/22/03		1.280		\$13,809,710.41	\$1,658,624,366.93	4.341		\$1,685,295,739.71

INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)
AS OF DECEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Treasury Notes											
T NOTE	6.250	\$2,500,000.00	01/31/02		0.085	06/30/99	\$65,387.23	\$2,503,058.87	4.647	-	\$2,509,375.00
T NOTE	6.250	\$2,500,000.00	02/28/02		0.162	06/30/99	\$53,090.47	\$2,505,893.74	4.652	-	\$2,517,968.75
Subtotal Treasury Notes	6.250	\$5,000,000.00	02/14/02		0.123		\$118,477.70	\$5,008,952.61	4.650		\$5,027,343.75
Commercial Paper											
AGFC 3.52 1/28/02	3.520	\$3,000,000.00	01/28/02		0.077	07/31/01	-	\$2,992,080.00	3.583	-	\$2,992,080.00
GECC 1.88 1/28/02	1.880	\$3,000,000.00	01/28/02		0.077	12/04/01	-	\$2,995,770.00	1.885	-	\$2,995,770.00
Subtotal Commercial Paper	2.700	\$6,000,000.00	01/28/02		0.077			\$5,987,850.00	2.734		\$5,987,850.00
Agency Discount Notes											
FMCDN 3.51 2/15/02	3.510	\$10,000,000.00	02/15/02		0.126	06/25/01	-	\$9,956,125.00	3.592	-	\$9,979,000.00
FMCDN 3.56 3/15/02	3.560	\$10,000,000.00	03/15/02		0.203	06/18/01	-	\$9,927,811.11	3.658	-	\$9,966,000.00
FHDN 2.21 3/28/02	2.210	\$5,000,000.00	03/28/02		0.238	10/04/01	-	\$4,973,602.77	2.234	-	\$4,980,000.00
FNDN 2.01 5/16/02	2.010	\$10,000,000.00	05/16/02		0.372	11/19/01	-	\$9,924,625.00	2.030	-	\$9,935,000.00
FNDN 1.94 6/14/02	1.940	\$12,000,000.00	06/14/02		0.452	11/06/01	-	\$11,893,946.67	1.963	-	\$11,902,800.00
FMCDN 1.93 6/24/02	1.930	\$40,000,000.00	06/24/02		0.479	11/07/01	-	\$39,626,866.67	1.954	-	\$39,656,000.00

**INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)
AS OF DECEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Agency Discount Notes											
FNDN 1.97 7/15/02	1.970	\$4,000,000.00	07/15/02		0.537	12/06/01	-	\$3,957,316.67	1.994	-	\$3,961,200.00
FNDN 1.81 7/15/02	1.810	\$10,000,000.00	07/15/02		0.537	12/14/01	-	\$9,901,958.33	1.830	-	\$9,903,000.00
FMCDN 1.8 8/30/02	1.800	\$15,000,000.00	08/30/02		0.663	11/08/01	-	\$14,819,250.00	1.827	-	\$14,814,000.00
FMCDN 1.82 9/20/02	1.820	\$10,000,000.00	09/20/02		0.720	11/08/01	-	\$9,867,544.44	1.850	-	\$9,860,000.00
FMCDN 1.84 10/10/02	1.840	\$10,000,000.00	10/10/02		0.775	11/08/01	-	\$9,855,866.67	1.872	-	\$9,844,000.00
Subtotal Agency Discount Notes	2.146	\$136,000,000.00	06/23/02		0.479			\$134,704,913.33	2.182		\$134,801,000.00
Agency Notes											
FHLMC	6.520	\$5,000,000.00	01/02/02		0.005	06/30/99	\$162,094.44	\$5,000,210.05	4.868	-	\$5,000,000.00
FHLB 5.25 4/25/02	5.250	\$8,000,000.00	04/25/02		0.315	08/07/01	\$77,000.00	\$8,041,197.24	3.561	-	\$8,077,500.00
FHLB 6.875 7/18/02	6.875	\$7,000,000.00	07/18/02		0.531	06/11/01	\$217,899.31	\$7,103,777.61	4.051	-	\$7,179,375.00
Subtotal Agency Notes	6.136	\$20,000,000.00	04/26/02		0.315		\$456,993.75	\$20,145,184.90	4.058		\$20,256,875.00
Municipal Bonds											
WOR	5.170	\$1,000,000.00	01/01/02		0.003	06/30/99	\$25,850.00	\$1,000,000.00	5.170	-	\$1,000,000.00
NJSC TT	6.500	\$1,390,000.00	03/01/02		0.164	06/30/99	\$30,116.67	\$1,390,356.64	6.320	-	\$1,396,616.40
Subtotal Municipal Bonds	5.944	\$2,390,000.00	02/04/02		0.097		\$55,966.67	\$2,390,356.64	5.839		\$2,396,616.40
Money Market Mutual Fund											
SEI MONEY MARKET FUND	1.867	\$8,476,717.62	01/01/02		0.003	07/01/99	\$15,238.40	\$8,476,717.62	1.867	-	\$8,476,717.62
Subtotal Money Market Mutual Fund	1.867	\$8,476,717.62	01/01/02		0.003		\$15,238.40	\$8,476,717.62	1.867		\$8,476,717.62
Total Pool 968	2.767	\$177,866,717.62	05/29/02		0.408		\$646,676.52	\$176,713,975.10	2.520		\$176,946,402.77

**INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT - SECTION 108 POOL (974)
AS OF DECEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Treasury Notes											
T-BILL 1.89 1/03/02	1.890	\$1,050,000.00	01/03/02		0.008	11/26/01	-	\$1,049,889.75	1.894	-	\$1,050,000.00
T-BILL 1.68 1/17/02	1.680	\$1,250,000.00	01/17/02		0.047	12/06/01	-	\$1,249,066.67	1.683	-	\$1,249,218.75
T-BILL 1.575 1/31/02	1.575	\$1,000,000.00	01/31/02		0.085	12/20/01	-	\$998,687.50	1.578	-	\$998,750.00
Subtotal Treasury Notes	1.715	\$3,300,000.00	01/16/02		0.046			\$3,297,643.92	1.718		\$3,297,968.75
Total Pool 974	1.715	\$3,300,000.00	01/16/02		0.046			\$3,297,643.92	1.718		\$3,297,968.75

**INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT POOL (971)
AS OF DECEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Municipal Bonds											
PAS 5.00 6/15/02	5.000	\$2,000,000.00	06/15/02		0.454	07/13/01	\$4,444.44	\$2,021,073.00	2.621	-	\$2,030,340.00
TAR 5.00 7/15/02	5.000	\$1,480,000.00	07/15/02		0.527	07/16/01	\$34,122.23	\$1,498,211.93	2.651	-	\$1,503,694.80
REGTRN 6.50 6/1/02 PRE-REF	6.500	\$1,250,000.00	06/01/15	06/01/02	9.223	07/16/01	\$47,395.83	\$1,281,013.98	5.938	0.471	\$1,299,737.50
Subtotal Municipal Bonds	5.396	\$4,730,000.00	12/08/05		2.835		\$85,962.50	\$4,800,298.91	3.515		\$4,833,772.30
Money Market Mutual Fund											
FIDELITY TAX FREE MONEY MKT FUND	1.515	\$14,983,968.13	01/01/02		0.003	07/01/99	\$5,593.79	\$14,983,968.13	1.515	-	\$14,983,968.13
Subtotal Money Market Mutual Fund	1.515	\$14,983,968.13	01/01/02		0.003		\$5,593.79	\$14,983,968.13	1.515		\$14,983,968.13
Total Pool 971	2.446	\$19,713,968.13	12/15/02		0.135		\$91,556.29	\$19,784,267.04	1.996		\$19,817,740.43

**INVESTMENT BY SECTOR AND MATURITY - UPTOWN DEVELOPMENT AUTHORITY AFFORDABLE HOUSING POOL (970)
AS OF DECEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Money Market Mutual Fund											
SEI TREASURY FUND	1.789	\$3,830,166.80	01/01/02		0.003	03/20/01	\$6,578.67	\$3,830,166.80	1.789	-	\$3,830,166.80
Subtotal Money Market Mutual Fund	1.789	\$3,830,166.80	01/01/02		0.003		\$6,578.67	\$3,830,166.80	1.789		\$3,830,166.80
Total Pool 970	1.789	\$3,830,166.80	01/01/02		0.003		\$6,578.67	\$3,830,166.80	1.789		\$3,830,166.80

**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER HOTEL PROJECT FUNDS POOL (978)
AS OF DECEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Repurchase Agreements											
AMBAC FLEX REPO	4.700	\$267,654,850.76	04/01/04		2.151	05/08/01	\$4,279,933.42	\$267,654,850.76	4.700	-	\$267,654,850.76
Subtotal Repurchase Agreements	4.700	\$267,654,850.76	04/01/04		2.151		\$4,279,933.42	\$267,654,850.76	4.700		\$267,654,850.76
Total Pool 978	4.700	\$267,654,850.76	04/01/04		2.252		\$4,279,933.42	\$267,654,850.76	4.700		\$267,654,850.76

**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER HOTEL RESERVE FUNDS POOL (979)
AS OF DECEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Repurchase Agreements											
MBIA FLEX REPO	5.640	\$21,774,454.45	09/01/11		7.666	05/08/01	\$416,182.41	\$21,774,454.45	5.640	-	\$21,774,454.45
Subtotal Repurchase Agreements	5.640	\$21,774,454.45	09/01/11		7.666		\$416,182.41	\$21,774,454.45	5.640		\$21,774,454.45
 Total Pool 979	 5.640	 \$21,774,454.45	 09/01/11		 9.674		 \$416,182.41	 \$21,774,454.45	 5.640		 \$21,774,454.45

**INVESTMENT BY SECTOR AND MATURITY - GEORGE R. BROWN PROJECT FUNDS POOL (977)
AS OF DECEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Treasury Notes											
UST 6.0 9/30/2002	6.000	\$16,000,000.00	09/30/02		0.736	05/08/01	\$245,274.73	\$16,202,999.99	4.224	-	\$16,490,000.00
Subtotal Treasury Notes	6.000	\$16,000,000.00	09/30/02		0.736		\$245,274.73	\$16,202,999.99	4.224		\$16,490,000.00
 Agency Discount Notes											
FCDN 1.95 9/11/02	1.950	\$4,000,000.00	09/11/02		0.695	12/28/01	-	\$3,945,183.34	1.978	-	\$3,946,000.00
Subtotal Agency Discount Notes	1.950	\$4,000,000.00	09/11/02		0.695	12/28/01		\$3,945,183.34	1.978	-	\$3,946,000.00
 Agency Notes											
FHLB 6.75 2/01/2002	6.750	\$20,000,000.00	02/01/02		0.088	05/08/01	\$562,500.00	\$20,037,038.66	4.477	-	\$20,075,000.00
FHLB 6.75 2/01/2002	6.750	\$1,000,000.00	02/01/02		0.088	05/08/01	\$28,125.00	\$1,002,088.17	4.193	-	\$1,003,750.00
FHLB 6.75 2/15/02	6.750	\$4,210,000.00	02/15/02		0.126	05/08/01	\$107,355.00	\$4,222,812.98	4.185	-	\$4,233,681.25
FHLMC 5.5 5/15/02	5.500	\$10,000,000.00	05/15/02		0.370	05/08/01	\$70,277.78	\$10,039,042.32	4.400	-	\$10,125,000.00
FHLMC 5.5 5/15/02	5.500	\$14,000,000.00	05/15/02		0.370	05/08/01	\$98,388.89	\$14,050,127.52	4.490	-	\$14,175,000.00
FHLB 6.0 8/15/2002	6.000	\$1,700,000.00	08/15/02		0.608	05/08/01	\$38,533.33	\$1,717,222.76	4.292	-	\$1,740,375.00
FHLB 6.25 11/15/02	6.250	\$8,425,000.00	11/15/02		0.857	05/08/01	\$67,282.99	\$8,553,801.01	4.411	-	\$8,717,242.19
FNMA	6.300	\$5,000,000.00	12/13/02		0.935	05/08/01	\$15,750.00	\$5,075,895.16	4.614	-	\$5,158,360.00
FHLB 5.0 2/14/03	5.000	\$4,000,000.00	02/14/03		1.083	05/08/01	\$75,555.56	\$4,018,089.35	4.570	-	\$4,113,750.00
FHLB 5.0 2/28/2003	5.000	\$25,000,000.00	02/28/03		1.131	05/08/01	\$427,083.33	\$25,130,707.63	4.520	-	\$25,726,562.50
FHLMC	5.750	\$20,000,000.00	07/15/03		1.458	05/08/01	\$530,277.78	\$20,340,350.89	4.568	-	\$20,875,000.00
Subtotal Agency Notes	5.793	\$113,335,000.00	10/13/02		0.765		\$2,021,129.66	\$114,187,176.45	4.486		\$115,943,720.94
 Municipal Bonds											
DES 6.99 1/1/04	6.990	\$1,190,000.00	01/01/04	01/01/02	2.341	05/08/01	\$41,590.50	\$1,230,294.02	5.150	-	\$1,249,309.60
Subtotal Municipal Bonds	6.990	\$1,190,000.00	01/01/04		2.341		\$41,590.50	\$1,230,294.02	5.150		\$1,249,309.60

INVESTMENT BY SECTOR AND MATURITY - GEORGE R. BROWN PROJECT FUNDS POOL (977)
AS OF DECEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Money Market Mutual Fund											
AIM LIQUID ASSETS PORTFOLIO	2.087	\$14,208,598.38	01/01/02		0.003	05/08/01	\$28,565.10	\$14,208,598.38	2.087	-	\$14,208,598.38
Subtotal Money Market Mutual Fund	2.087	\$14,208,598.38	01/01/02		0.003	05/08/01	\$28,565.10	\$14,208,598.38	2.087		\$14,208,598.38
Total Pool 977	5.367	\$148,733,598.38	09/17/02		0.712		\$2,336,559.99	\$149,774,252.18	4.167		\$151,837,628.92
GRAND TOTALS	4.777	\$2,290,802,271.83	10/20/03		1.451		\$21,587,197.71	\$2,301,453,977.18	4.223		\$2,330,454,952.59

Appendix II

Investments by Sector and Maturity as of September 30, 2001

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Treasury Notes											
T-NOTE 7.50 11/15/01	7.500	\$10,000,000.00	11/15/01		0.126	11/30/00	\$283,288.04	\$10,015,619.42	6.171	-	\$10,059,375.00
T-NOTE 5.825 11/30/01	5.875	\$25,000,000.00	11/30/01		0.167	11/15/00	\$493,596.31	\$24,984,580.59	6.265	-	\$25,132,812.50
SLGS/WATER	10.015	\$709,900.00	12/01/01		0.170	06/30/99	\$23,698.83	\$709,900.00	10.015	-	\$709,900.00
T-NOTE 6.125 12/31/01	6.125	\$25,000,000.00	12/31/01		0.252	11/15/00	\$386,973.51	\$24,995,459.35	6.193	-	\$25,218,750.00
T-NOTE 6.50 2/28/02	6.500	\$20,000,000.00	02/28/02		0.413	02/28/01	\$111,325.97	\$20,156,032.87	4.537	-	\$20,331,250.00
T-NOTE	6.625	\$10,000,000.00	03/31/02		0.498	06/30/99	\$1,820.05	\$10,049,404.16	5.532	-	\$10,203,125.00
SLGS/WATER	10.015	\$762,200.00	12/01/02		1.099	06/30/99	\$25,444.78	\$762,200.00	10.015	-	\$762,200.00
SLGS/WATER	10.015	\$814,400.00	12/01/03		1.942	06/30/99	\$27,187.39	\$814,400.00	10.015	-	\$814,400.00
SLGS/WATER	10.015	\$859,300.00	12/01/04		2.707	06/30/99	\$28,686.30	\$859,300.00	10.015	-	\$859,300.00
SLGS/WATER	10.015	\$7,763,700.00	12/01/05		3.400	06/30/99	\$259,178.19	\$7,763,700.00	10.015	-	\$7,763,700.00
Subtotal Treasury Notes	6.744	\$100,909,500.00	05/15/02		0.555		\$1,641,199.37	\$101,110,596.39	6.225		\$101,854,812.50
Commercial Paper											
GECC 3.40 10/1/01	3.400	\$31,000,000.00	10/01/01		0.003	09/28/01	-	\$31,000,000.00	3.401	-	\$31,000,000.00
IBM 3.4 10/1/01	3.400	\$30,000,000.00	10/01/01		0.003	09/28/01	-	\$30,000,000.00	3.401	-	\$30,000,000.00
CIT 3.45 10/1/2001	3.450	\$50,000,000.00	10/01/01		0.003	09/28/01	-	\$50,000,000.00	3.451	-	\$50,000,000.00
CITICP 2.93 10/03/01	2.930	\$44,000,000.00	10/03/01		0.008	09/18/01	-	\$43,992,837.78	2.934	-	\$43,992,837.78
JPMCC 2.45 10/10/01	2.450	\$45,000,000.00	10/10/01		0.027	09/21/01	-	\$44,972,437.50	2.453	-	\$44,972,437.50
AGFC 3.81 11/1/01	3.810	\$10,000,000.00	11/01/01		0.088	05/10/01	-	\$9,967,105.55	3.892	-	\$9,967,105.55
AGFC 3.68 11/26/01	3.680	\$30,000,000.00	11/26/01		0.156	07/03/01	-	\$29,828,266.67	3.736	-	\$29,828,266.67
Subtotal Commercial Paper	3.198	\$240,000,000.00	10/11/01		0.031			\$239,760,647.50	3.210		\$239,760,647.50
Agency Discount Notes											
FNDN 6.08 10/19/01	6.080	\$35,000,000.00	10/19/01		0.052	11/15/00	-	\$34,893,600.00	6.448	-	\$34,954,500.00
FNDN 2.525 11/09/01	2.525	\$13,000,000.00	11/09/01		0.110	09/27/01	-	\$12,964,439.58	2.533	-	\$12,963,600.00
FMCDN 4.855 10/12/01	4.855	\$15,000,000.00	10/12/01		0.033	02/21/01	-	\$14,977,747.92	5.013	-	\$14,988,000.00
FMCDN 3.40 11/08/01	3.400	\$50,000,000.00	11/08/01		0.107	08/10/01	-	\$49,820,555.56	3.429	-	\$49,865,000.00
FMCDN 3.375 06/28/02	3.375	\$25,000,000.00	06/28/02		0.742	08/13/01	-	\$24,367,187.50	3.479	-	\$24,545,000.00
World Bank 2.5 11/20/01	2.500	\$10,000,000.00	11/20/01		0.140	09/26/01	-	\$9,965,277.78	2.510	-	\$9,964,000.00
Subtotal Agency Discount Notes	4.039	\$148,000,000.00	12/09/01		0.195			\$146,988,808.34	4.174		\$147,280,100.00
Certificates of Deposit											
Southwestern Nat. Bk.	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
Asian Am. Nat. Bk.	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
Riverway Bk.	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
MetroBank	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
Unity Nat. Bk.	6.510	\$93,967.60	05/11/02		0.611	05/11/00	\$2,429.92	\$93,967.60	6.510	-	\$93,967.60
Subtotal Certificates of Deposit	6.510	\$469,838.00	05/11/02		0.611		\$12,149.60	\$469,838.00	6.510		\$469,838.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Mortgaged-Backed Securities											
Freddie Gold 15 FGE004 7.00	7.000	\$2,240,689.18	04/01/12		4.678	06/30/99	\$13,070.69	\$2,273,077.22	6.590	-	\$2,343,763.08
Freddie Gold FGG10697 7.00	7.000	\$1,176,321.00	07/01/12		4.773	06/30/99	\$6,861.87	\$1,193,216.75	6.602	-	\$1,230,432.92
Freddie Gold FGG10690 7.00	7.000	\$3,878,763.00	07/01/12		4.731	08/21/00	\$22,626.12	\$3,854,364.27	7.090	-	\$4,057,189.90
Freddie Gold FGE00510 7.00	7.000	\$3,028,162.49	10/01/12		4.830	09/19/00	\$17,664.28	\$3,017,468.10	7.026	-	\$3,167,460.93
Freddie Gold FGE00527 6.50	6.500	\$1,569,009.90	01/01/13		5.001	06/30/99	\$8,498.80	\$1,583,122.78	6.249	-	\$1,629,065.42
Freddie Gold FGE00659 6.00	6.000	\$2,442,898.88	04/01/14		5.503	01/23/01	\$12,214.49	\$2,433,415.50	6.033	-	\$2,505,349.05
Freddie Gold FGG11009 7.00	7.000	\$3,999,857.01	04/01/15		5.724	09/19/00	\$23,332.50	\$3,977,948.00	7.056	-	\$4,169,971.16
Freddie Gold FGE81032 7.00	7.000	\$3,542,126.50	08/01/15		5.826	08/21/00	\$20,662.40	\$3,505,952.76	7.141	-	\$3,691,784.82
Freddie Gold FGG11053 7.00	7.000	\$4,650,718.80	10/01/15		5.891	10/19/00	\$27,129.19	\$4,617,620.22	7.082	-	\$4,848,514.15
Freddie Gold FGE82284 6.00	6.000	\$5,258,933.86	01/01/16		6.143	02/15/01	\$26,294.67	\$5,231,184.19	6.052	-	\$5,357,686.55
Ginnie 15s GN780762 6.50	6.500	\$4,079,795.29	04/15/13		5.082	08/30/00	\$22,098.89	\$4,015,481.31	6.787	-	\$4,258,652.08
Ginnie I 15-s GN7808 6.50	6.500	\$2,149,874.26	09/15/13		5.264	06/30/99	\$11,645.16	\$2,139,927.19	6.559	-	\$2,243,015.94
Ginnie I 15-s GN7809 6.00	6.000	\$3,802,914.60	03/15/14		5.522	06/30/99	\$19,014.57	\$3,795,641.91	6.003	-	\$3,920,040.60
Ginnie 15s GN781127 7.00	7.000	\$4,033,263.99	01/15/15		5.681	08/30/00	\$23,527.37	\$4,006,251.06	7.079	-	\$4,224,263.27
Fannie 15-s FN3134 7.00	7.000	\$2,045,306.73	03/01/12		4.680	06/30/99	\$11,930.96	\$2,077,544.57	6.522	-	\$2,141,023.15
Fannie 15-s FN3134 7.00	7.000	\$3,363,991.76	04/01/12		4.686	06/30/99	\$19,623.29	\$3,373,129.27	6.847	-	\$3,521,419.68
Fannie 15s FN313481 7.00	7.000	\$1,322,745.43	04/01/12		4.675	10/19/99	\$7,716.02	\$1,318,678.55	6.989	-	\$1,384,647.19
Fannie 15-s FN3135 7.00	7.000	\$2,781,426.24	05/01/12		4.744	06/30/99	\$16,224.99	\$2,825,095.67	6.531	-	\$2,911,591.27
Fannie 15-s FN3136 6.50	6.500	\$1,956,968.04	07/01/12		4.838	06/30/99	\$10,600.24	\$1,972,050.35	6.237	-	\$2,030,352.25
Fannie 15-s FN2514 6.50	6.500	\$1,970,810.90	01/01/13		5.014	06/30/99	\$10,675.23	\$1,971,721.94	6.415	-	\$2,044,714.91
Fannie 15-s FN3232 6.00	6.000	\$1,646,963.18	08/01/13		5.282	06/30/99	\$8,234.82	\$1,641,177.71	6.011	-	\$1,687,121.35
Fannie 15-s FN3232 6.00	6.000	\$2,004,433.44	09/01/13		5.312	06/30/99	\$10,022.17	\$1,995,730.82	6.029	-	\$2,052,680.11
Fannie 15-s FN3232 6.00	6.000	\$2,839,614.04	09/01/13		5.312	06/30/99	\$14,198.07	\$2,826,951.79	6.032	-	\$2,907,963.49
Fannie 15-s FN3236 6.50	6.500	\$1,987,680.86	02/01/14		5.403	06/30/99	\$10,766.60	\$1,974,120.82	6.574	-	\$2,062,216.77
Fannie 15-s FN3237 6.50	6.500	\$2,001,169.21	03/01/14		5.450	06/30/99	\$10,839.67	\$2,001,169.21	6.430	-	\$2,076,211.47
Fannie 15s FN498112 6.00	6.000	\$2,352,402.05	08/01/14		5.657	05/17/01	\$11,762.01	\$2,340,789.57	6.020	-	\$2,405,782.66
Fannie 15s FN535208 7.00	7.000	\$5,636,648.14	03/01/15		5.730	11/16/00	\$32,880.45	\$5,611,726.62	7.003	-	\$5,872,457.44
Fannie 15s FN556196 6.00	6.000	\$4,645,018.69	07/01/15		5.995	05/17/01	\$23,225.09	\$4,622,700.66	6.016	-	\$4,750,423.28
Fannie 15s FN557389 7.00	7.000	\$6,029,675.37	10/01/15		5.930	11/16/00	\$35,173.11	\$6,000,284.02	7.011	-	\$6,283,084.43
Subtotal Mortgaged-Backed Securities	6.629	\$88,438,182.84	03/07/14		5.413		\$488,513.72	\$88,197,542.83	6.612		\$91,778,879.32
Agency Notes											
FHLMC	4.750	\$10,000,000.00	12/14/01		0.205	06/30/99	\$139,861.11	\$9,998,886.58	4.808	-	\$10,046,875.00
FHLMC	4.750	\$7,235,000.00	12/14/01		0.205	06/30/99	\$101,189.51	\$7,220,065.68	5.859	-	\$7,268,914.06
FHLMC	5.500	\$5,160,000.00	05/15/02		0.612	06/30/99	\$107,213.33	\$5,144,010.90	6.050	-	\$5,256,750.00
FHLMC 6.625 8/15/02	6.625	\$10,000,000.00	08/15/02		0.859	08/14/00	\$84,652.78	\$9,996,924.40	6.663	-	\$10,356,250.00
FHLMC 6.25 10/15/02	6.250	\$16,000,000.00	10/15/02		0.997	05/08/01	\$461,111.11	\$16,285,726.08	4.450	-	\$16,605,000.00
FHLMC 4.50 6/15/03	4.500	\$20,000,000.00	06/15/03		1.643	07/02/01	\$265,000.00	\$19,976,969.43	4.570	-	\$20,493,750.00
FHLMC 6.375 11/15/03	6.375	\$20,000,000.00	11/15/03		1.978	06/08/01	\$481,666.67	\$20,654,483.14	4.722	-	\$21,268,750.00
FHLMC 5.0 5/15/04	5.000	\$20,000,000.00	05/15/04		2.448	05/17/01	\$377,777.78	\$19,998,495.40	5.003	-	\$20,762,500.00
FHLMC 6.875 01/15/05	6.875	\$5,000,000.00	01/15/05		2.961	04/14/00	\$72,569.44	\$4,981,904.28	7.003	-	\$5,475,000.00
FHLMC 6.875 1/15/05	6.875	\$5,000,000.00	01/15/05		2.958	05/09/00	\$72,569.44	\$4,920,826.32	7.451	-	\$5,475,000.00
FHLMC 6.875 01/15/05	6.875	\$30,000,000.00	01/15/05		2.973	07/03/01	\$435,416.67	\$31,749,970.59	4.919	-	\$32,850,000.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Agency Notes											
FHLB	4.660	\$18,000,000.00	10/15/01		0.041	06/30/99	\$386,780.00	\$17,995,939.06	5.290	-	\$18,016,875.00
FHLB 7.125 11/15/01	7.125	\$20,000,000.00	11/15/01		0.126	02/02/01	\$538,333.33	\$20,049,342.66	5.051	-	\$20,112,500.00
FHLB 7.0 11/21/05 1X CALL 01	7.000	\$10,000,000.00	11/21/01		0.142	02/05/01	\$252,777.78	\$10,023,713.23	5.237	-	\$10,062,500.00
FHLB	5.250	\$10,470,000.00	04/25/02		0.557	06/30/99	\$238,192.50	\$10,446,789.61	5.678	-	\$10,633,593.75
FHLB 6.75 5/1/02	6.750	\$15,455,000.00	05/01/02		0.570	05/14/01	\$434,671.87	\$15,683,793.72	4.120	-	\$15,836,545.31
FHLB 7.25 5/15/02	7.250	\$11,445,000.00	05/15/02		0.608	11/15/00	\$313,465.83	\$11,503,695.23	6.371	-	\$11,781,196.88
FHLB 7.25 5/15/02	7.250	\$20,000,000.00	05/15/02		0.608	02/07/01	\$547,777.78	\$20,258,481.39	5.070	-	\$20,587,500.00
FHLB 3.72 6/28/02	3.720	\$30,000,000.00	06/28/02		0.736	07/03/01	\$272,800.00	\$30,000,000.00	3.720	-	\$30,281,250.00
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		0.783	07/18/00	\$69,704.86	\$4,999,086.30	6.900	-	\$5,173,437.50
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		0.783	07/18/00	\$69,704.86	\$4,999,702.05	6.883	-	\$5,173,437.50
FHLB	6.000	\$5,120,000.00	08/15/02		0.860	07/15/99	\$39,253.33	\$5,119,597.93	6.008	-	\$5,275,200.00
FHLB	6.000	\$10,405,000.00	08/15/02		0.860	07/16/99	\$79,771.67	\$10,404,746.45	6.001	-	\$10,720,401.56
FHLB	5.975	\$10,000,000.00	11/06/02		1.057	06/30/99	\$240,659.72	\$9,996,560.42	6.007	-	\$10,365,625.00
FHLB 6.25 11/15/02	6.250	\$15,000,000.00	11/15/02		1.080	11/15/00	\$354,166.67	\$14,984,245.88	6.351	-	\$15,604,687.50
FHLB 6.375 11/15/02	6.375	\$20,000,000.00	11/15/02		1.080	06/08/01	\$481,666.67	\$20,456,676.31	4.252	-	\$20,831,250.00
FHLB	5.905	\$10,000,000.00	12/23/02		1.188	07/06/99	\$160,747.22	\$9,968,894.81	6.190	-	\$10,390,625.00
FHLB	5.610	\$10,000,000.00	01/21/03		1.268	06/30/99	\$109,083.33	\$9,986,331.96	5.726	-	\$10,368,750.00
FHLB 7.0 2/14/2003	7.000	\$10,000,000.00	02/14/03		1.322	02/15/00	\$89,444.44	\$9,996,163.09	7.030	-	\$10,565,625.00
FHLB 7.0 2/14/03	7.000	\$5,000,000.00	02/14/03		1.322	11/15/00	\$44,722.22	\$5,036,077.59	6.420	-	\$5,282,812.50
FHLB 5.0 2/14/03	5.000	\$20,000,000.00	02/14/03		1.336	05/14/01	\$127,777.78	\$20,102,701.08	4.601	-	\$20,600,000.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.523	11/15/00	\$410,833.33	\$15,197,151.39	6.361	-	\$16,012,500.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		1.525	05/17/01	\$410,833.34	\$15,610,617.98	4.590	-	\$16,012,500.00
FHLB 4.50 5/15/03	4.500	\$30,000,000.00	05/15/03		1.556	06/12/01	\$551,250.00	\$29,979,188.71	4.543	-	\$30,731,250.00
FHLB 4.50 5/15/03	4.500	\$30,000,000.00	05/15/03		1.557	09/25/01	\$551,250.02	\$30,656,039.70	3.105	-	\$30,731,250.00
FHLB 5.79 5/27/03	5.790	\$5,100,000.00	05/27/03		1.575	10/13/99	\$101,711.00	\$5,048,344.98	6.485	-	\$5,331,093.75
FHLB 5.865 06/02/03	5.865	\$20,640,000.00	06/02/03		1.590	09/06/01	\$400,149.40	\$21,238,947.08	4.044	-	\$21,601,050.00
FHLB 5.815 6/4/03	5.815	\$16,525,000.00	06/04/03		1.596	06/29/01	\$312,301.85	\$16,859,840.56	4.534	-	\$17,284,117.19
FHLB 6.875 8/15/03	6.875	\$5,000,000.00	08/15/03		1.778	08/08/00	\$43,923.61	\$5,002,656.98	6.842	-	\$5,339,062.50
FHLB 6.125 8/15/03	6.125	\$18,000,000.00	08/15/03		1.789	03/02/01	\$140,875.00	\$18,365,442.82	4.957	-	\$18,978,750.00
FHLB 5.627 9/2/03	5.627	\$10,000,000.00	09/02/03		1.841	08/16/00	\$45,328.61	\$9,786,611.04	6.877	-	\$10,459,375.00
FHLB 6.375 11/14/03	6.375	\$20,000,000.00	11/14/03		1.975	02/07/01	\$481,666.67	\$20,409,769.58	5.320	-	\$21,268,750.00
FHLB 4.875 5/14/04	4.875	\$30,000,000.00	05/14/04		2.445	05/23/01	\$572,812.50	\$29,848,025.03	5.086	-	\$31,050,000.00
FHLB 6.45 6/17/04	6.450	\$15,000,000.00	06/17/04		2.495	07/03/01	\$279,500.00	\$15,622,050.00	4.789	-	\$16,134,375.00
FHLB 6.47 6/30/04	6.470	\$15,000,000.00	06/30/04		2.531	07/03/01	\$245,320.83	\$15,637,726.30	4.789	-	\$16,153,125.00
FHLB 6.50 11/15/04	6.500	\$14,390,000.00	11/15/04		2.818	02/08/01	\$353,354.44	\$14,833,766.16	5.393	-	\$15,568,181.25
FHLB 6.50 11/15/04	6.500	\$3,950,000.00	11/15/04		2.818	02/08/01	\$96,994.44	\$4,070,135.10	5.408	-	\$4,273,406.25
FHLB 7.125 02/15/05	7.125	\$5,000,000.00	02/15/05		3.035	04/13/00	\$45,520.83	\$5,022,687.47	6.961	-	\$5,517,187.50
FHLB 5.75 3/11/05 1X CALL 3/01	5.750	\$10,000,000.00	03/11/05	03/11/02	3.160	07/12/00	\$31,944.44	\$9,589,611.26	7.171	9.429	\$10,143,750.00
FHLB 6.875 08/15/05	6.875	\$10,000,000.00	08/15/05		3.439	08/22/00	\$87,847.22	\$10,000,000.00	6.875	-	\$10,996,875.00
FNMA 7.1 10/18/01	7.100	\$10,000,000.00	10/18/01	10/17/01	0.049	02/05/01	\$321,472.22	\$10,007,972.44	5.226	5.219	\$10,021,875.00
FNMA 6.50 11/14/01	6.500	\$35,000,000.00	11/14/01		0.123	11/15/00	\$865,763.89	\$35,001,057.69	6.473	-	\$35,164,062.50
FNMA 5.13 12/26/01	5.130	\$20,000,000.00	12/26/01		0.238	03/12/01	\$270,750.00	\$20,013,438.62	4.825	-	\$20,119,520.00
FNMA 5.27 1/2/02	5.270	\$37,495,000.00	01/02/02		0.257	11/15/00	\$488,507.77	\$37,381,945.77	6.510	-	\$37,381,945.77
FNMA	6.230	\$10,000,000.00	03/01/02		0.416	06/30/99	\$51,916.67	\$9,987,866.34	6.550	-	\$10,151,380.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 2001

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Agency Notes											
FNMA	6.410	\$5,000,000.00	07/08/02		0.757	06/30/99	\$73,893.06	\$5,012,412.81	6.050	-	\$5,141,105.00
FNMA	6.220	\$5,000,000.00	07/15/02		0.777	06/30/99	\$65,655.56	\$5,005,971.90	6.050	-	\$5,137,195.00
FNMA 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		0.859	08/07/00	\$43,125.00	\$4,999,503.23	6.761	-	\$5,184,375.00
FNMA	6.060	\$15,000,000.00	10/08/02		0.979	06/30/99	\$436,825.00	\$14,995,514.48	6.089	-	\$15,499,965.00
FNMA	6.100	\$5,000,000.00	10/21/02		1.014	06/30/99	\$135,555.55	\$5,000,000.00	6.100	-	\$5,172,935.00
FNMA	5.890	\$15,000,000.00	11/06/02		1.057	06/30/99	\$355,854.17	\$14,950,344.37	6.226	-	\$15,499,080.00
FNMA	6.125	\$10,000,000.00	05/19/03	05/19/00	1.549	06/30/99	\$224,583.33	\$9,995,986.57	6.151	6.152	\$10,466,240.00
FNMA 5.91 8/25/03	5.910	\$10,000,000.00	08/25/03		1.818	08/25/00	\$59,100.00	\$9,854,311.80	6.771	-	\$10,509,375.00
FNMA 4.75 11/14/03	4.750	\$5,000,000.00	11/14/03		2.007	11/15/00	\$89,722.22	\$4,846,340.85	6.365	-	\$5,151,562.50
FNMA 5.91 3/19/04 1X CALL 3/01	5.910	\$10,000,000.00	03/19/04	03/19/04	2.328	08/02/00	\$19,700.00	\$9,735,094.36	7.145	7.144	\$10,550,910.00
FNMA 5.625 5/14/04	5.625	\$3,000,000.00	05/14/04		2.422	11/15/00	\$63,750.00	\$2,944,168.42	6.429	-	\$3,161,250.00
FNMA 6.50 8/15/04	6.500	\$20,000,000.00	08/15/04		2.654	05/04/01	\$166,111.11	\$20,782,331.79	5.002	-	\$21,543,750.00
FNMA 6.96 10/5/04 1X 10/5/01	6.960	\$20,000,000.00	10/05/04	10/05/01	2.682	02/09/01	\$680,533.33	\$20,003,732.77	6.609	5.200	\$20,012,500.00
FNMA 7.0 7/15/05	7.000	\$10,000,000.00	07/15/05		3.349	07/14/00	\$147,777.78	\$10,005,980.14	6.979	-	\$11,031,250.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.484	02/09/01	\$50,138.89	\$10,153,888.50	6.552	5.472	\$10,434,375.00
FFCB 5.2 7/19/02	5.200	\$20,000,000.00	07/19/02		0.790	02/09/01	\$208,000.00	\$20,017,948.23	5.080	-	\$20,431,250.00
FFCB 6.75 9/3/02	6.750	\$20,000,000.00	09/03/02		0.909	02/09/01	\$112,500.00	\$20,287,895.99	5.108	-	\$20,775,000.00
FFCB 4.25 7/1/03	4.250	\$20,000,000.00	07/01/03		1.691	07/02/01	\$210,138.89	\$19,983,721.81	4.299	-	\$20,400,000.00
FFCB 6.50 11/22/05	6.500	\$20,000,000.00	11/22/05		3.629	01/19/01	\$465,833.33	\$20,694,456.72	5.531	-	\$21,712,500.00
FFCB 6.50 11/22/05	6.500	\$15,000,000.00	11/22/05		3.629	02/23/01	\$349,375.00	\$15,512,107.45	5.549	-	\$16,284,375.00
FNMA 5.78 05/05/04 1X 5/02	5.780	\$25,000,000.00	05/05/04	05/05/02	2.396	08/13/01	\$586,027.78	\$25,292,211.32	5.206	3.755	\$25,380,675.00
FNMA 7.22 9/6/05 semi 9/02	7.220	\$10,000,000.00	09/06/05	09/06/02	3.484	02/15/01	\$50,138.89	\$10,157,429.58	6.542	5.434	\$10,434,375.00
Subtotal Agency Notes	5.952	\$1,088,390,000.00	05/27/03		1.553		\$19,206,696.67	\$1,098,343,047.66	5.400		\$1,129,862,025.77
Municipal Bonds											
AMAPWR 7.21 12/1/01	7.210	\$5,000,000.00	12/01/01		0.170	08/10/00	\$120,166.67	\$5,000,000.00	7.210	-	\$5,033,000.00
LASMED	6.090	\$5,000,000.00	12/01/01		0.170	06/30/99	\$101,500.00	\$5,000,000.00	6.090	-	\$5,023,600.00
OAKGEN	6.480	\$6,855,000.00	12/15/01		0.208	06/30/99	\$130,793.40	\$6,867,573.40	5.510	-	\$6,903,876.15
NYSPWR	6.240	\$1,650,000.00	02/15/02		0.378	06/30/99	\$13,156.00	\$1,649,928.25	6.249	-	\$1,667,902.50
CHIGEN	6.250	\$2,615,000.00	06/01/02		0.654	06/30/99	\$54,479.17	\$2,625,659.55	5.575	-	\$2,667,300.00
LOSFAC	8.300	\$5,000,000.00	06/30/02		0.730	07/14/99	\$104,902.78	\$5,068,276.52	6.260	-	\$5,192,200.00
LOSFAC	8.300	\$3,000,000.00	06/30/02		0.730	06/30/99	\$62,941.67	\$3,055,660.55	5.560	-	\$3,111,750.00
WILSCD	6.850	\$2,990,000.00	11/01/02		1.037	08/04/99	\$85,339.58	\$3,005,747.24	6.300	-	\$3,103,051.90
DALLAS AIR	6.100	\$3,470,000.00	11/01/02		1.042	06/30/99	\$88,195.83	\$3,468,913.81	6.129	-	\$3,572,018.00
ORLEDU 6.25 2/1/03	6.250	\$2,000,000.00	02/01/03		1.291	01/12/01	\$20,833.33	\$2,018,648.12	5.500	-	\$2,068,260.00
PHIDEV	5.440	\$7,660,000.00	04/15/03		1.464	06/30/99	\$192,146.84	\$7,660,000.00	5.440	-	\$7,875,246.00
FARUTL	6.150	\$2,905,000.00	05/15/03		1.537	08/20/99	\$67,492.83	\$2,883,501.57	6.670	-	\$3,022,972.05
CHIGEN 6.375 6/01/03	6.375	\$3,000,000.00	06/01/03		1.578	03/23/00	\$63,750.00	\$2,965,727.56	7.150	-	\$3,133,890.00
SAC 6.6 8/15/03	6.600	\$3,900,000.00	08/15/03		1.781	09/13/99	\$32,890.00	\$3,896,688.95	6.650	-	\$4,118,595.00
SDGFAC 6.38 8/15/3	6.380	\$2,750,000.00	08/15/03		1.783	05/04/00	\$22,418.61	\$2,699,531.84	7.500	-	\$2,897,372.50
HARRIS COUN	6.690	\$2,200,000.00	08/15/03		1.781	06/30/99	\$18,806.33	\$2,235,561.58	5.705	-	\$2,321,946.00
PITDEV 8.50 9/1/03	8.500	\$1,000,000.00	09/01/03		1.802	07/26/00	\$7,083.33	\$1,022,236.77	7.180	-	\$1,088,400.00
ENEPWR 6.26 9/1/03	6.260	\$3,000,000.00	09/01/03		1.831	03/02/01	\$15,650.00	\$3,050,188.39	5.315	-	\$3,149,400.00

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Municipal Bonds											
DENAPT 6.75 1/1/04	6.750	\$2,090,000.00	01/01/04		2.095	09/23/99	\$35,268.75	\$2,088,635.32	6.780	-	\$2,215,734.40
PHIDEV 5.49 4/15/04	5.490	\$3,850,000.00	04/15/04		2.341	05/17/00	\$97,462.75	\$3,652,346.61	7.878	-	\$4,001,921.00
MOSDEV 8.4 6/1/04	8.400	\$1,000,000.00	06/01/04		2.397	05/01/01	\$28,000.00	\$1,081,394.24	5.060	-	\$1,113,150.00
CHEUTL 6.96 6/1/04	6.960	\$5,000,000.00	06/01/04		2.434	05/16/01	\$116,000.00	\$5,197,865.66	5.330	-	\$5,373,650.00
LOSFAC 6.73 6/30/04	6.730	\$2,000,000.00	06/30/04		2.519	01/18/01	\$34,023.89	\$2,040,661.76	5.900	-	\$2,151,600.00
HAMSCD 7.27 8/1/04	7.270	\$1,550,000.00	08/01/04		2.585	06/07/00	\$18,780.83	\$1,545,005.25	7.400	-	\$1,686,415.50
BIRMED 7.0 8/15/04	7.000	\$2,000,000.00	08/15/04		2.633	10/19/00	\$17,888.89	\$2,004,268.16	6.910	-	\$2,120,380.00
DADTRN 8.75 10/1/04	8.750	\$1,000,000.00	10/01/04		2.605	11/03/00	\$43,750.00	\$1,046,526.27	6.950	-	\$1,131,360.00
NYCGEN 6.9 11/01/04	6.900	\$6,835,000.00	11/01/04		2.754	05/02/00	\$196,506.25	\$6,801,170.30	7.090	-	\$7,401,279.75
CRTGEN 6.80 11/1/04	6.800	\$2,000,000.00	11/01/04		2.759	10/13/00	\$56,666.67	\$1,994,075.63	6.910	-	\$2,174,460.00
COSMED 7 12/01/04	7.000	\$1,920,000.00	12/01/04		2.834	12/08/99	\$44,800.00	\$1,919,841.30	7.003	-	\$2,097,062.40
CHIGEN 6.7 12/1/04	6.700	\$6,000,000.00	12/01/04		2.846	11/01/00	\$134,000.00	\$5,983,238.62	6.812	-	\$6,481,680.00
UNVHGR 7.62	7.620	\$1,000,000.00	01/15/05		2.929	02/17/00	\$16,086.67	\$1,000,000.00	7.620	-	\$1,096,080.00
MSSDEV 7.02 7/1/05	7.020	\$1,000,000.00	07/01/05		3.320	05/02/01	\$17,550.00	\$1,042,375.10	5.730	-	\$1,091,560.00
SUFMFH 5.9 1/1/06	5.900	\$1,000,000.00	01/01/06		3.856	06/01/01	\$19,666.67	\$1,000,000.00	5.900	-	\$1,041,240.00
WIL 6.25 3/1/06	6.250	\$1,160,000.00	03/01/06		3.920	07/12/01	\$6,041.67	\$1,193,400.11	5.500	-	\$1,230,818.00
Subtotal Municipal Bonds	6.675	\$103,400,000.00	07/15/03		1.672		\$2,085,039.41	\$103,764,648.43	6.330		\$108,359,171.15
Money Market Mutual Fund											
CHASE/VISTA MONEY MKT FUND	2.926	\$6,708,993.00	10/01/01		0.003	12/01/99	\$13,320.77	\$6,708,993.00	2.926	-	\$6,708,993.00
Subtotal Money Market Mutual Fund	2.926	\$6,708,993.00	10/01/01		0.003		\$13,320.77	\$6,708,993.00	2.926		\$6,708,993.00
Total Pool 960	5.530	\$1,776,316,513.84	07/16/03		1.383		\$23,446,919.54	\$1,785,344,122.15	5.165		\$1,826,074,467.24

**INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Treasury Notes											
T NOTE	6.250	\$4,100,000.00	10/31/01		0.085	06/30/99	\$107,235.05	\$4,105,075.88	4.636	-	\$4,111,531.25
T NOTE	6.125	\$2,300,000.00	12/31/01		0.252	06/30/99	\$35,601.56	\$2,307,947.99	4.637	-	\$2,320,125.00
T NOTE	6.250	\$2,500,000.00	01/31/02		0.337	06/30/99	\$26,324.73	\$2,512,439.42	4.647	-	\$2,531,250.00
T NOTE	6.250	\$2,500,000.00	02/28/02		0.413	06/30/99	\$13,380.52	\$2,515,242.44	4.652	-	\$2,539,062.50
Subtotal Treasury Notes	6.225	\$11,400,000.00	12/28/01		0.247		\$182,541.86	\$11,440,705.73	4.642		\$11,501,968.75
Commercial Paper											
AGFC 3.52 1/28/02	3.520	\$3,000,000.00	01/28/02		0.329	07/31/01	-	\$2,965,093.33	3.583	-	\$2,965,093.33
Subtotal Commercial Paper	3.520	\$3,000,000.00	01/28/02		0.329			\$2,965,093.33	3.583		\$2,965,093.33
Agency Discount Notes											
FCDN 4.88 11/16/01	4.880	\$8,180,000.00	11/16/01		0.129	01/31/01	-	\$8,128,993.15	5.079	-	\$8,153,006.00
FHDN 2.34 3/22/02	2.340	\$15,000,000.00	03/22/02		0.474	09/25/01	-	\$14,832,300.00	2.367	-	\$14,826,000.00
FNDN 4.02 10/4/01	4.020	\$5,000,000.00	10/04/01		0.011	05/02/01	-	\$4,998,325.00	4.091	-	\$4,999,000.00
FNDN 3.72 12/14/01	3.720	\$30,000,000.00	12/14/01		0.205	06/01/01	-	\$29,770,600.00	3.797	-	\$29,847,000.00
FMCDN 3.51 2/15/02	3.510	\$10,000,000.00	02/15/02		0.378	06/25/01	-	\$9,866,425.00	3.592	-	\$9,908,000.00
FMCDN 3.56 3/15/02	3.560	\$10,000,000.00	03/15/02		0.454	06/18/01	-	\$9,836,833.34	3.658	-	\$9,889,000.00
FMCDN 2.37 3/18/02	2.370	\$10,000,000.00	03/18/02		0.463	09/24/01	-	\$9,889,400.00	2.398	-	\$9,887,000.00
FMCDN 3.34 3/20/02	3.340	\$10,000,000.00	03/20/02		0.468	08/15/01	-	\$9,842,277.77	3.409	-	\$9,886,000.00
FMCDN 3.80 3/22/02	3.800	\$10,000,000.00	03/22/02		0.474	06/01/01	-	\$9,818,444.45	3.922	-	\$9,884,000.00
Subtotal Agency Discount Notes	3.444	\$108,180,000.00	01/31/02		0.339			\$106,983,598.71	3.525		\$107,279,006.00
Agency Notes											
FHLMC	4.750	\$15,000,000.00	12/14/01		0.205	06/30/99	\$209,791.67	\$14,998,329.88	4.808	-	\$15,070,312.50
FHLMC	6.520	\$5,000,000.00	01/02/02		0.257	06/30/99	\$80,594.44	\$5,019,534.88	4.868	-	\$5,050,000.00
FHLB	4.910	\$10,000,000.00	11/19/01		0.137	06/30/99	\$180,033.33	\$10,001,184.80	4.813	-	\$10,031,250.00
FHLB 5.25 4/25/02	5.250	\$8,000,000.00	04/25/02		0.557	08/07/01	\$182,000.00	\$8,074,444.14	3.561	-	\$8,125,000.00
FHLB 6.875 7/18/02	6.875	\$7,000,000.00	07/18/02		0.784	06/11/01	\$97,586.81	\$7,151,997.51	4.051	-	\$7,242,812.50
Subtotal Agency Notes	5.402	\$45,000,000.00	02/06/02		0.351		\$750,006.25	\$45,245,491.21	4.474		\$45,519,375.00
Municipal Bonds											
ESSGEN 6.68	6.680	\$1,000,000.00	10/01/01		0.003	07/16/99	\$33,400.00	\$1,000,000.00	6.030	-	\$1,000,000.00
LASMED	6.090	\$3,000,000.00	12/01/01		0.170	06/30/99	\$60,900.00	\$3,003,793.80	5.270	-	\$3,014,160.00
WOR	5.170	\$1,000,000.00	01/01/02		0.255	06/30/99	\$12,925.00	\$1,000,000.00	5.170	-	\$1,005,000.00
NJSCCT	6.500	\$1,390,000.00	03/01/02		0.416	06/30/99	\$7,529.17	\$1,390,912.75	6.320	-	\$1,409,195.90
Subtotal Municipal Bonds	6.128	\$6,390,000.00	12/15/01		0.211		\$114,754.17	\$6,394,706.55	5.602		\$6,428,355.90

**INVESTMENT BY SECTOR AND MATURITY - AIRPORT CONSTRUCTION POOL (968)
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Money Market Mutual Fund											
SEI MONEY MARKET FUND	3.172	\$14,435,994.37	10/01/01		0.003	07/01/99	\$31,868.23	\$14,435,994.37	3.172	-	\$14,435,994.37
Subtotal Money Market Mutual Fund	3.172	\$14,435,994.37	10/01/01		0.003		\$31,868.23	\$14,435,994.37	3.172		\$14,435,994.37
Total Pool 968	4.151	\$188,405,994.37	01/19/02		0.306		\$1,079,170.51	\$187,465,589.90	3.867		\$188,129,793.35

**INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT / SECTION 108 POOL (974)
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Treasury Notes											
T-Bill 3.39 10/4/01	3.390	\$500,000.00	10/04/01		0.011	09/06/01	-	\$499,858.75	3.399	-	\$499,843.75
T-Bills 3.37 10/18/01	3.370	\$450,000.00	10/18/01		0.049	08/16/01	-	\$449,283.88	3.390	-	\$449,437.50
T-Bills 1.8 10/18/01	1.800	\$550,000.00	10/18/01		0.049	09/21/01	-	\$549,532.50	1.802	-	\$549,312.50
T-Bills 2.20 10/18/01	2.200	\$50,000.00	10/18/01		0.049	09/28/01	-	\$49,948.06	2.203	-	\$49,937.50
T-Bill 3.31 11/8/01	3.310	\$1,000,000.00	11/08/01		0.107	09/06/01	-	\$996,506.11	3.329	-	\$997,187.50
T-Bill 3.3 12/06/01	3.300	\$1,000,000.00	12/06/01		0.183	09/06/01	-	\$993,950.00	3.328	-	\$995,625.00
Subtotal Treasury Notes	3.077	\$3,550,000.00	11/04/01		0.098			\$3,539,079.30	3.093		\$3,541,343.75
Total Pool 974	3.077	\$3,550,000.00	11/04/01		0.098			\$3,539,079.30	3.093		\$3,541,343.75

**INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT POOL (971)
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Municipal Bonds											
PAS 5.00 6/15/02	5.000	\$2,000,000.00	06/15/02		0.696	07/13/01	\$29,444.45	\$2,032,822.79	2.621	-	\$2,039,460.00
TAR 5.00 7/15/02	5.000	\$1,480,000.00	07/15/02		0.780	07/16/01	\$15,622.23	\$1,506,804.22	2.651	-	\$1,510,858.00
REGTRN 6.50 6/1/02 PRE-REF	6.500	\$1,250,000.00	06/01/15	06/01/02	9.196	07/16/01	\$27,083.33	\$1,305,925.55	5.938	2.651	\$1,310,275.00
Subtotal Municipal Bonds	5.396	\$4,730,000.00	12/21/05		3.014		\$72,150.01	\$4,845,552.56	3.524		\$4,860,593.00
Money Market Mutual Fund											
FIDELITY TAX FREE MONEY MKT FUND	2.231	\$16,186,053.75	10/01/01		0.003	07/01/99	\$5,590.35	\$16,186,053.75	2.231	-	\$16,186,053.75
Subtotal Money Market Mutual Fund	2.231	\$16,186,053.75	10/01/01		0.003		\$5,590.35	\$16,186,053.75	2.231		\$16,186,053.75
Total Pool 971	2.947	\$20,916,053.75	09/21/02		0.698		\$77,740.36	\$21,031,606.31	2.525		\$21,046,646.75

**INVESTMENT BY SECTOR AND MATURITY - UPTOWN DEVELOPMENT AUTHORITY AFFORDABLE HOUSING POOL (970)
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Money Market Mutual Fund											
SEI TREASURY FUND	2.918	\$3,807,426.28	10/01/01		0.003	03/20/01	\$9,892.93	\$3,807,426.28	2.918	-	\$3,807,426.28
Subtotal Money Market Mutual Fund	2.918	\$3,807,426.28	10/01/01		0.003		\$9,892.93	\$3,807,426.28	2.918		\$3,807,426.28
 Total Pool 970	 2.918	 \$3,807,426.28	 10/01/01		 0.003		 \$9,892.93	 \$3,807,426.28	 2.918		 \$3,807,426.28

**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER HOTEL PROJECT FUNDS POOL (978)
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Repurchase Agreements											
AMBAC FLEX REPO	4.700	\$286,446,284.99	04/01/04		2.354	05/08/01	\$1,126,109.55	\$286,446,284.99	4.700	-	\$286,446,284.99
Subtotal Repurchase Agreements	4.700	\$286,446,284.99	04/01/04		2.354		\$1,126,109.55	\$286,446,284.99	4.700		\$286,446,284.99
 Total Pool 978	 4.700	 \$286,446,284.99	 04/01/04		 2.354		 \$1,126,109.55	 \$286,446,284.99	 4.700		 \$286,446,284.99

**INVESTMENT BY SECTOR AND MATURITY - CONVENTION CENTER AND HOTEL RESERVE FUNDS POOL (979)
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Repurchase Agreements											
MBIA FLEX REPO	5.640	\$21,774,454.45	09/01/11		7.919	05/08/01	\$109,162.60	\$21,774,454.45	5.640	-	\$21,774,454.45
Subtotal Repurchase Agreements	5.640	\$21,774,454.45	09/01/11		7.919		\$109,162.60	\$21,774,454.45	5.640		\$21,774,454.45
 Total Pool 979	 5.640	 \$21,774,454.45	 09/01/11		 7.919		 \$109,162.60	 \$21,774,454.45	 5.640		 \$21,774,454.45

**INVESTMENT BY SECTOR AND MATURITY - GEORGE R. BROWN PROJECT FUNDS POOL (977)
AS OF SEPTEMBER 2001**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	YTC Acctg	Market Value
Treasury Notes											
UST 6.0 9/30/2002	6.000	\$16,000,000.00	09/30/02		0.986	05/08/01	\$2,637.36	\$16,271,661.76	4.224	-	\$16,550,000.00
Subtotal Treasury Notes	6.000	\$16,000,000.00	09/30/02		0.986	05/08/01	\$2,637.36	\$16,271,661.76	4.224		\$16,550,000.00
Agency Notes											
FHLMC 5.5 5/15/02	5.500	\$10,000,000.00	05/15/02		0.612	05/08/01	\$207,777.78	\$10,065,847.50	4.400	-	\$10,187,500.00
FHLMC 5.5 5/15/02	5.500	\$14,000,000.00	05/15/02		0.612	05/08/01	\$290,888.89	\$14,084,543.44	4.490	-	\$14,262,500.00
FHLMC	5.750	\$20,000,000.00	07/15/03		1.710	05/08/01	\$242,777.78	\$20,396,265.67	4.568	-	\$20,925,000.00
FHLB 5.875 12/28/01	5.875	\$6,000,000.00	12/28/01		0.244	05/08/01	\$91,062.50	\$6,018,841.02	4.524	-	\$6,048,750.00
FHLB 6.75 2/01/2002	6.750	\$20,000,000.00	02/01/02		0.339	05/08/01	\$225,000.00	\$20,146,959.85	4.477	-	\$20,275,000.00
FHLB 6.75 2/01/2002	6.750	\$1,000,000.00	02/01/02		0.339	05/08/01	\$11,250.00	\$1,008,285.35	4.193	-	\$1,013,750.00
FHLB 6.75 2/15/02	6.750	\$4,210,000.00	02/15/02		0.378	05/08/01	\$36,311.25	\$4,249,008.40	4.185	-	\$4,275,781.25
FHLB 6.0 8/15/2002	6.000	\$1,700,000.00	08/15/02		0.861	05/08/01	\$13,033.33	\$1,724,233.79	4.292	-	\$1,751,531.25
FHLB 6.25 11/15/02	6.250	\$8,425,000.00	11/15/02		1.081	05/08/01	\$198,923.61	\$8,591,064.19	4.411	-	\$8,764,632.81
FHLB 5.0 2/14/03	5.000	\$4,000,000.00	02/14/03		1.336	05/08/01	\$25,555.56	\$4,022,158.36	4.570	-	\$4,120,000.00
FHLB 5.0 2/28/2003	5.000	\$25,000,000.00	02/28/03		1.381	05/08/01	\$114,583.33	\$25,159,135.77	4.520	-	\$25,765,625.00
FNMA	6.300	\$5,000,000.00	12/13/02		1.158	05/08/01	\$94,500.00	\$5,096,075.37	4.614	-	\$5,200,610.00
Subtotal Agency Notes	5.797	\$119,335,000.00	09/28/02		0.972		\$1,551,664.03	\$120,562,418.71	4.488		\$122,590,680.31
Municipal Bonds											
DES 6.99 1/1/04	6.990	\$1,190,000.00	01/01/04		2.093	05/08/01	\$20,795.25	\$1,235,372.18	5.150	-	\$1,265,814.90
Subtotal Municipal Bonds	6.990	\$1,190,000.00	01/01/04		2.093		\$20,795.25	\$1,235,372.18	5.150		\$1,265,814.90
Money Market Mutual Fund											
AIM LIQUID ASSETS PORTFOLIO	3.307	\$16,834,384.90	10/01/01		0.003	05/08/01	\$42,561.72	\$16,834,384.90	3.307	-	\$16,834,384.90
Subtotal Money Market Mutual Fund	3.307	\$16,834,384.90	10/01/01		0.003		\$42,561.72	\$16,834,384.90	3.307		\$16,834,384.90
Total Pool 977	5.554	\$153,359,384.90	08/24/02		0.879		\$1,617,658.36	\$154,903,837.55	4.335		\$157,240,880.11
GRAND TOTALS	5.300	\$2,454,576,112.58	07/06/03		1.429		\$27,466,653.85	\$2,464,312,400.93	4.929		\$2,508,061,296.92